

# EDA Commercial Rehab Program

Helping Commercial Businesses in Windom Grow

## Eligible Projects

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- Life, health, and safety upgrades including such things as:
  - Windows, Doors, Roofing Siding, Tuckpointing, Insulation, Stairways
  - Water Line Repairs, Sprinkler Systems, Wastewater Line Repairs, Plumbing
  - Electrical, Natural Gas Upgrades, Furnaces and Water Heaters
  - Emergency Lighting
  - Lead Abatement
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**BUSINESS EQUITY +  
FORGIVABLE LOAN +  
REPAYABLE LOAN  
= IMPROVED BUSINESS FACILITY**

## PROGRAM STRUCTURE

Each commercial rehab loan is structured into three components:

- One-third of the project costs are paid by the property owners (minimum of \$5,000)
- One-third is in the form of a forgivable loan (minimum of \$1,000; maximum of \$5,000)
- One-third is in the form of a repayable loan (minimum of \$1,000; maximum of \$5,000)

The sources of the **one-third paid by the property owner(s)** can include personal savings, mortgage loan, private loan, or other sources.

For more information contact:

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[www.windom-mn.com/eda/financial-programs/public-and-private-financing-resources/](http://www.windom-mn.com/eda/financial-programs/public-and-private-financing-resources/)