

EXHIBIT A

BUDGET CITY OF WINDOM 2017 BUDGET YEAR

GENERAL FUND

Operational Revenue and Expenses

<u>Revenue</u>	<u>2017</u>	<u>2016</u>	<u>Change</u>
Local Govt Aid (LGA)	\$ 1,449,139	\$ 1,447,241	0.13%
*Small Cities Assistance	\$ -	\$ 28,599	-100.00%
Operational Tax Levy	\$ 354,305	\$ 258,255	37.19%
Interfund Transfers	\$ 245,000	\$ 245,000	0.00%
Misc. Revenue	\$ 457,070	\$ 417,070	9.59%
Use of Reserves	\$ -	\$ -	0.00%
TOTAL	\$ 2,505,514	\$ 2,396,165	4.56%

<u>Expenses</u>	<u>2017</u>	<u>2016</u>	<u>Change</u>
Mayor & Council	\$ 105,070	\$ 98,570	6.59%
Elections	\$ -	\$ 6,800	-100.00%
City Office	\$ 126,115	\$ 121,290	3.98%
Planning & Zoning	\$ 131,258	\$ 139,165	-5.68%
Legal**	\$ -	\$ -	0.00%
City Hall	\$ 35,470	\$ 31,830	11.44%
Police Department	\$ 1,095,640	\$ 997,250	9.87%
Fire Department	\$ 157,231	\$ 149,815	4.95%
Emergency Mgmt	\$ 6,425	\$ 6,425	0.00%
Animal Control	\$ 2,700	\$ 2,700	0.00%
Street Department	\$ 586,035	\$ 556,531	5.30%
*Small Cities Assistance Exp	\$ -	\$ 28,599	-100.00%
Health/Sanitation	\$ 22,000	\$ 19,000	15.79%
Recreation	\$ 40,120	\$ 37,980	5.63%
Parks	\$ 197,450	\$ 200,210	-1.38%
Transfers	\$ -	\$ -	0.00%
TOTAL	\$ 2,505,514	\$ 2,396,165	4.56%

<u>General Fund Capital</u>	\$ 209,145	\$ 209,145	0.00%
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*New State Funding for Streets (one-time State Aid)

**BUDGET
CITY OF WINDOM
2017 BUDGET YEAR**

SPECIAL REVENUE/LEVY FUNDS

<u>Library</u>	<u>2017</u>	<u>2016</u>	<u>Change</u>
+ Tax Levy	\$ 199,980	\$ 198,750	0.62%
+ Other Revenue	\$ 17,350	\$ 15,400	12.66%
- Expenses	\$ (197,330)	\$ (194,150)	1.64%
- Capital Outlay	\$ (20,000)	\$ (20,000)	0.00%
- Debt Service	\$ -	\$ -	
	<u>\$ -</u>	<u>\$ -</u>	
 <u>Airport</u>			
+ Tax Levy	\$ 7,500	\$ 7,500	0.00%
+ Other Revenue	\$ 242,750	\$ 235,500	3.08%
- Expenses	\$ (95,160)	\$ (93,000)	2.32%
- Capital Outlay	\$ (150,000)	\$ (150,000)	0.00%
- Debt Service	\$ -	\$ -	
	<u>\$ 5,090</u>	<u>\$ -</u>	
 <u>Pool</u>			
+ Tax Levy	\$ 80,135	\$ 71,925	11.41%
+ Other Revenue	\$ 46,300	\$ 43,300	6.93%
+ Reserves	\$ -	\$ -	0.00%
- Expenses	\$ (122,435)	\$ (111,225)	10.08%
- Capital Outlay	\$ (4,000)	\$ (4,000)	0.00%
- Debt Service	\$ -	\$ -	
	<u>\$ -</u>	<u>\$ -</u>	
 <u>Ambulance</u>			
+ Tax Levy	\$ -	\$ -	0.00%
+ Other Revenue	\$ 473,250	\$ 473,250	0.00%
+ Reserves	\$ 93,220	\$ 198,530	-53.04%
- Expenses	\$ (341,470)	\$ (346,780)	-1.53%
- Capital Outlay	\$ (225,000)	\$ (325,000)	0.00%
- Debt Service	\$ -	\$ -	
	<u>\$ -</u>	<u>\$ -</u>	
 <u>EDA</u>			
+ Tax Levy	\$ 119,925	\$ 165,185	-27.40%
+ Other Revenue	\$ 62,485	\$ 52,460	19.11%
+ Reserves	\$ 40,000	\$ -	
+ Interfund Loan Receipt	\$ 14,400	\$ 14,400	0.00%
- Expenses	\$ (196,510)	\$ (201,745)	-2.59%
- Capital Outlay	\$ -	\$ -	0.00%
- Debt Service	\$ (40,300)	\$ (30,300)	33.00%
	<u>\$ -</u>	<u>\$ -</u>	
 <u>Arena</u>			
+ Tax Levy	\$ 201,725	\$ 175,285	15.08%
+ Other Revenue	\$ 139,225	\$ 149,475	-6.86%
+ Reserves	\$ -	\$ -	0.00%
- Expenses	\$ (335,950)	\$ (312,260)	7.59%
- Capital Outlay	\$ (25,000)	\$ (25,000)	0.00%
- Debt Service	\$ -	\$ -	0.00%
+ Depreciation	\$ 20,000	\$ 12,500	
	<u>\$ -</u>	<u>\$ -</u>	
 <u>Multi-Purpose</u>			
+ Tax Levy	\$ 249,520	\$ 237,370	5.12%
+ Other Revenue	\$ 67,595	\$ 66,195	2.11%
+ Reserves	\$ -	\$ -	0.00%
- Expenses	\$ (349,015)	\$ (335,465)	4.04%
- Capital Outlay	\$ (23,100)	\$ (23,100)	0.00%
- Debt Service	\$ -	\$ -	0.00%
+ Depreciation	\$ 55,000	\$ 55,000	
	<u>\$ -</u>	<u>\$ -</u>	
 Total Levy	 \$ 858,785	 \$ 856,015	 0.32%

**BUDGET
CITY OF WINDOM
2017 BUDGET YEAR**

ENTERPRISE FUNDS

Telecom

	<u>2017</u>	<u>2016</u>	<u>Change</u>
+ Revenue	\$ 2,986,100	\$ 2,901,000	2.93%
+ Special Assessments	\$ -	\$ -	0.00%
+ Reserves	\$ -	\$ -	0.00%
- Expenses	\$ (2,417,980)	\$ (2,375,200)	1.80%
- Capital Outlay	\$ (100,000)	\$ (67,400)	48.37%
- Debt Service	\$ (788,260)	\$ (787,300)	0.12%
- Transfer to General	\$ -	\$ -	0.00%
+ Depreciation	\$ 332,050	\$ 332,000	0.02%
Cash Flow	\$ 11,910	\$ 3,100	

Water

+ Revenue	\$ 1,177,500	\$ 1,140,000	3.29%
+ Special Assessments	\$ 11,000	\$ 13,000	-15.38%
+ Reserves	\$ -	\$ -	#DIV/0!
- Expenses	\$ (969,140)	\$ (920,110)	5.33%
- Capital Outlay	\$ (35,000)	\$ (35,000)	0.00%
- Debt Service	\$ (295,575)	\$ (429,648)	-31.21%
- Transfer to General	\$ -	\$ -	0.00%
+ Depreciation	\$ 386,000	\$ 365,000	5.75%
Cash Flow	\$ 274,785	\$ 133,242	

Sewer

+ Revenue	\$ 1,546,300	\$ 951,300	62.55%
+ Special Assessments	\$ 9,850	\$ 13,000	-24.23%
+ Reserves	\$ -	\$ 69,167	-100.00%
- Expenses	\$ (1,229,650)	\$ (1,124,340)	9.37%
- Capital Outlay	\$ (40,000)	\$ (40,000)	0.00%
- Debt Service	\$ (307,975)	\$ (228,347)	34.87%
- Transfer to General	\$ -	\$ -	0.00%
+ Depreciation	\$ 361,220	\$ 359,220	0.56%
Cash Flow	\$ 339,745	\$ -	

Electric

+ Revenue	\$ 6,371,688	\$ 5,142,449	23.90%
+ Special Assessments	\$ -	\$ -	0.00%
+ Reserves	\$ 1,096,193	\$ 644,632	70.05%
- Expenses	\$ (5,878,881)	\$ (4,967,081)	18.36%
- Capital Outlay	\$ (1,920,000)	\$ (1,090,000)	76.15%
- Debt Service	\$ -	\$ -	0.00%
- Transfer to General	\$ (175,000)	\$ (175,000)	0.00%
+ Depreciation	\$ 506,000	\$ 445,000	0.00%
Cash Flow	\$ -	\$ -	

Liquor

+ Revenue	\$ 1,772,200	\$ 1,707,200	3.81%
+ Special Assessments	\$ -	\$ -	0.00%
+ Reserves	\$ -	\$ 8,295	-100.00%
- Expenses	\$ (1,611,270)	\$ (1,543,730)	4.38%
- Capital Outlay	\$ (50,000)	\$ (117,765)	-57.54%
- Debt Service	\$ -	\$ -	0.00%
- Transfer to General	\$ (70,000)	\$ (70,000)	0.00%
+ Depreciation	\$ 22,000	\$ 16,000	0.00%
Cash Flow	\$ 62,930	\$ -	

**BUDGET
CITY OF WINDOM
2017 BUDGET YEAR**

REVENUE BUDGET

	<u>2017</u>	<u>2016</u>	<u>Change</u>
<u>General Fund</u>			
Local Government Aid	\$ 1,449,139	\$ 1,447,241	0.13%
Small Cities Assistance	\$ -	\$ 28,599	-100.00%
Fees, Fines and Permits	\$ 457,070	\$ 417,070	9.59%
Transfers from Enterprise	\$ 245,000	\$ 245,000	0.00%
Tax Levy (Operations)	\$ 354,305	\$ 258,255	37.19%
Tax Levy (Capital Outlay)	\$ 209,145	\$ 209,145	0.00%
Bonds (Capital Outlay)	\$ -	\$ -	0.00%
	<u>\$ 2,714,659</u>	<u>\$ 2,605,310</u>	<u>4.20%</u>
<u>Special Revenue/Levy Funds</u>			
User Fees	\$ 889,455	\$ 876,080	1.53%
Federal/State Aids	\$ 159,500	\$ 159,500	0.00%
Tax Levy (Operations)	\$ 786,685	\$ 776,415	1.32%
Tax Levy (Capital Outlay)	\$ 72,100	\$ 79,600	-9.42%
Ambulance Reserve Funds (Capital Outlay)	\$ -	\$ -	0.00%
	<u>\$ 1,907,740</u>	<u>\$ 1,891,595</u>	<u>0.85%</u>
<u>Enterprise Funds</u>			
User Fees	\$ 13,853,788	\$ 11,885,949	16.56%
Special Assessments	\$ 20,850	\$ 26,000	-19.81%
	<u>\$ 13,874,638</u>	<u>\$ 11,911,949</u>	<u>16.48%</u>
<u>Debt Service</u>			
Special Assessments	\$ 116,155	\$ 141,800	-18.09%
Interfund Transfers for Debt Service	\$ 68,400	\$ 68,000	0.00%
Tax Levy - Bonded Projects	\$ 353,675	\$ 416,767	-15.14%
Tax Levy - Intra-Fund Repayment	\$ 29,000	\$ 29,000	0.00%
	<u>\$ 567,230</u>	<u>\$ 655,567</u>	<u>-13.47%</u>
<u>Special Projects</u>			
TIF Revenues & Revolving Loan Funds	\$ 386,496	\$ 329,251	17.39%
Grand Total	<u><u>\$ 19,450,763</u></u>	<u><u>\$ 17,393,672</u></u>	<u><u>11.83%</u></u>

**BUDGET
CITY OF WINDOM
2017 BUDGET YEAR**

EXPENSE BUDGET

	<u>2017</u>	<u>2016</u>	<u>Change</u>
<u>General Fund</u>			
Operational Expenses	\$ 2,505,514	\$ 2,396,165	4.56%
Capital Outlay	\$ 209,145	\$ 209,145	0.00%
Transfers	\$ -	\$ -	0.00%
	<u>\$ 2,714,659</u>	<u>\$ 2,605,310</u>	<u>4.20%</u>
<u>Special Revenue/Levy Funds</u>			
Operational Expenses	\$ 1,562,870	\$ 1,527,125	2.34%
Capital Outlay	\$ 447,100	\$ 547,100	-18.28%
Debt Service	\$ 40,300	\$ 30,300	33.00%
Depreciation	\$ 75,000	\$ 67,500	11.11%
	<u>\$ 2,125,270</u>	<u>\$ 2,172,025</u>	<u>-2.15%</u>
<u>Enterprise Funds</u>			
Operational Expenses	\$ 10,499,651	\$ 9,413,241	11.54%
Capital Outlay	\$ 2,145,000	\$ 1,350,165	58.87%
Debt Service	\$ 1,391,810	\$ 1,445,295	-3.70%
Transfers	\$ 245,000	\$ 245,000	0.00%
Depreciation	\$ 1,607,270	\$ 1,517,220	5.94%
	<u>\$ 15,888,731</u>	<u>\$ 13,970,921</u>	<u>13.73%</u>
<u>Debt Service</u>			
Bond/Loan Payments & Fees	\$ 676,885	\$ 787,424	-14.04%
Tax Levy - Intra-Fund Repayment	\$ 29,000	\$ 29,000	0.00%
	<u>\$ 705,885</u>	<u>\$ 816,424</u>	<u>-13.54%</u>
<u>Special Projects</u>			
TIF Revenues & Revolving Loan Funds	\$ 229,082	\$ 234,567	-2.34%
Grand Total	<u><u>\$ 21,663,627</u></u>	<u><u>\$ 19,799,247</u></u>	<u>9.42%</u>

**BUDGET
CITY OF WINDOM
2017 BUDGET YEAR
SPECIAL PROJECTS**

(Tax Increment Finance, Revolving Loan Funds and Other)

<u>Name</u>	<u>Revenue</u>	<u>Expense</u>
256 River Bluff Estates Revolving Loan	\$ -	\$ 250
252 Small Cities Development Program	\$ 100	\$ 400
254 North Industrial Park Project	\$ 49,425	\$ 37,760
253 RiverBluff Estates	\$ 8,000	\$ 1,850
251 RBEG\Remick Revolving Loan	\$ 2,500	\$ -
651 Riverbluff Townhomes	\$ -	\$ -
1-2 Pamida TIF	\$ -	\$ -
1-8 Downtown TIF	\$ 5,366	\$ 560
1-10 Runnings TIF	\$ 30,450	\$ 28,799
1-12 PM Windom TIF	\$ 86,700	\$ 82,008
1-13 River Bluff TIF	\$ 19,707	\$ 33,000
1-14 Spec Building II TIF	\$ 10,050	\$ 1,595
1-15 Fulda Area Credit Union	\$ 12,000	\$ 10,800
1-16 GDF District	\$ 10,000	\$ 10,000
1-17 NWIP TIF	\$ 152,198	\$ 22,060
1-18 AG Builders TIF	<u>\$ -</u>	<u>\$ -</u>
TOTAL	\$ 386,496	\$ 229,082
	-	-

**BUDGET
CITY OF WINDOM
2017 BUDGET YEAR**

	<u>2017 Levy Uses</u>	<u>Percent Of Levy</u>
General Fund Operational	\$ 354,305	19.52%
General Fund Capital	\$ 209,145	11.52%
Less: Use of General Fund Reserves	\$ -	0.00%
Special Revenue Fund Operational	\$ 786,685	43.33%
Special Revenue Fund Capital	<u>\$ 72,100</u>	3.97%
<i>Sub Total</i>	\$ 1,422,235	
Tax Abatement	\$ 10,550	0.58%
Plus Debt Service*	<u>\$ 382,675</u>	21.08%
Levy Total	\$ 1,815,460	100.00%

2016 Levy Total	\$ 1,779,732	98.03%
Adjustment for Tax Abatement Change	\$ (16,450)	-0.92%
City Operation & Capital Levy Addition	<u>\$ 52,178</u>	2.93% ** ←
2017 Levy Total	\$ 1,815,460	
*Total Levy Increase	\$ 35,728	2.01%

<u>Debt Service Levy</u>	
304 2006A Equipment Bond/June Court	\$ -
401 Street Shop - LMC Loan Payment	\$ -
401 Street Shop - Loader Interfund Payment	\$ 29,000
301 2003 Street Project (2011B Refi)	\$ 82,330
302 2005 Street Project (2012A Refi)	\$ 34,292
303 2007 Street Project (2012A Refi)	\$ 57,555
305 2009 Street Project	\$ 58,195
306 2013 Street Project	\$ 95,860
406 2013 Equip Bond - Fire Truck & SCBA	<u>\$ 25,443</u>
Total	\$ 382,675

City of Windom, Minnesota
 City of Windom -- Capital Improvement Plan
 2017 thru 2021

EXHIBIT B

PROJECTS BY DEPARTMENT

Department	Project#	Priority	2017	2018	2019	2020	2021	Total
Administration								
Computer Replacement	ADMIN 002	1	3,000	3,000	3,000	3,000		12,000
Administration Total			3,000	3,000	3,000	3,000		12,000
Airport								
Land Acquisition - Runway Extension	AIRPORT 003	2		200,000				200,000
Runway Extension - Construction	AIRPORT 004	2			1,000,000			1,000,000
Instrument Landing Equipment	AIRPORT 005	1				250,000		250,000
Runway Extension Design	AIRPORT 006	1			100,000			100,000
Crosswind Runway Design	AIRPORT 007	3					150,000	150,000
Crosswind Runway Land Acquisition	AIRPORT 008	2			600,000			600,000
Mower Replacement	AIRPORT 009	3		17,000				17,000
FAA Master Planning	AIRPORT 010	1	150,000					150,000
Runway Extension Environmental Reiew	AIRPORT 011	1		50,000				50,000
Airport Total			150,000	267,000	1,700,000	250,000	150,000	2,517,000
Ambulance								
Unit 29 - Ambulance Replacement	AMB 003	1			200,000			200,000
Radio & Pager Equipment	AMB 006	1		100,000				100,000
Unit 28 - Ambulance Replacement	AMB 007	1	225,000					225,000
Furniture, Fixtures & Equipment	AMB 008	2		20,000				20,000
Ambulance Total			225,000	120,000	200,000			545,000
Arena								
Locker Room Expansion	ARENA 006	2	350,000					350,000
Install Rink Floor	ARENA 008	3		350,000				350,000
Roof Repair/Rehabilitation	ARENA 009	1			160,000			160,000
Parking Lot Rehabilitation	ARENA 010	2		65,000				65,000
Livestock Building/Riding Rink	ARENA 011	3				200,000		200,000
Ice System Replacement	ARENA 013	1		500,000				500,000
Water Heater Replacement	ARENA 014	1	11,000					11,000
Arena Total			361,000	915,000	160,000		200,000	1,636,000
Building\Zoning								
Computer Replacement	BUILD 003	1		3,000				3,000
Color Copier Replacement	BUILD 004	1				7,000		7,000
Building\Zoning Total				3,000		7,000		10,000
City Hall								
Window Replacement	CH 001	2	20,000					20,000
Television & Sound System - Council Chambers	CH 007	2	60,000					60,000
Tuckpointing and Foundation Repair	CH 008	2	50,000					50,000

Department	Project#	Priority	2017	2018	2019	2020	2021	Total
City Hall Rear Parking Lot Rehabilitation	CH 009	2	165,000					165,000
EDA\Building Office Windows	CH 010	2	3,000					3,000
City Hall Total			298,000					298,000

Community Center

Meeting Room Maintenance\Improvements	COMM 001	2	21,512	40,000		20,000		81,512
Dance Floor Replacement	COMM 002	3		14,800				14,800
Sound System	COMM 003	3	0		60,000			60,000
Stage	COMM 006	3		8,500				8,500
Equipment Replacement\Upgrades	COMM 007	1	15,000	15,000	15,000	15,000		60,000
Mechanical Systems	COMM 009	1	30,000	30,000	30,000	30,000		120,000
Roof Replacement	COMM 010	1				85,000		85,000
Garage Doors w\ Openers	COMM 011	2			9,800			9,800
Gym Renovation	COMM 012	2			85,000			85,000
Outdoor - Grounds and Equipment	COMM 014	2	4,000	4,000	4,000	4,000	4,000	20,000
Storage Shed	COMM 016	1	7,500					7,500
Community Center Total			78,012	112,300	203,800	154,000	4,000	552,112

EDA

NWIP Expansion	EDA 003	1		1,860,000				1,860,000
Prairie Meadow Subdivision	EDA 004	1				420,000		420,000
NWIP Monument Sign	EDA 005	2	40,000					40,000
EDA Total			40,000	1,860,000		420,000		2,320,000

Electric

Distribution System Upgrades	ELE 001	1	300,000	300,000	300,000	330,000		1,230,000
Skid Loader Replacement	ELE 002	2					50,000	50,000
Misc Equipment - Unidentified	ELE 004	3	40,000	40,000	40,000	40,000		160,000
69KV\13.8KV Substation Transformer	ELE 006	3	1,500,000	800,000				2,300,000
Vac Replacement	ELE 013	3	80,000					80,000
Unit 30 Replacement	ELE 014	1			40,000			40,000
Replace Unit 34	ELE 015	1				133,000		133,000
Generation	ELE 016	1				2,000,000		2,000,000
Trailer	ELE 017	2		15,000				15,000
Electric Total			1,920,000	1,155,000	380,000	2,503,000	50,000	6,008,000

Fire

First Response Truck	FIRE 005	3		175,000				175,000
City Engine\Pumper	FIRE 006	1		450,000				450,000
Radio Replacement	FIRE 007	1			75,000			75,000
Turn Out Gear	FIRE 008	1	0	0	0			0
Fire Total			0	625,000	75,000			700,000

Library

Heating System	LIB 001	2	16,900					16,900
Window Replacement	LIB 002	2	120,000					120,000
Computer Replacement	LIB 007	1		2,000				2,000
Library Remodel Project	LIB 008	2		30,000	30,000	30,000	7,000	97,000
Library Total			136,900	32,000	30,000	30,000	7,000	235,900

Liquor

Department	Project#	Priority	2017	2018	2019	2020	2021	Total
Computer Replacement	LIQUOR 004	1	2,000					2,000
Liquor Total			2,000					2,000
Multiple Depts								
City-wide Network & Server Upgrades	MULTI 003	1	40,000	6,000	6,000	6,000	6,000	64,000
Multiple Depts Total			40,000	6,000	6,000	6,000	6,000	64,000
Parks								
Island Park Improvements	PARK 001	2				7,500		7,500
Island Park Campground	PARK 002	2				20,000		20,000
Cottonwood Lake - Tege's Park Campground	PARK 003	5				371,218		371,218
Windom Rec Area - Lighting	PARK 005	4	185,300					185,300
Windom Rec Area - Parking Lot & Trail Improvements	PARK 006	4				250,000		250,000
Toro Groundsmaster Mower (328D)	PARK 010	1		25,000				25,000
Unit 70 Pick-up Truck	PARK 011	2			32,000			32,000
Playground Equipment Replacement Fund	PARK 014	3	10,000	10,000	10,000	10,000	10,000	50,000
Toro Groundsmaster Mower (3280D)	Park 015	2				26,000		26,000
Dog Park	PARK 017	5	5,000					5,000
Parks Total			200,300	35,000	42,000	684,718	10,000	972,018
Police								
SUV Replacement	POLICE 005	3			35,000			35,000
Computer Replacement - Mobile Units	POLICE 006	2				15,000		15,000
Firearms Training Simulator	POLICE 010	1	15,000					15,000
Police Total			15,000		35,000	15,000		65,000
Pool								
Renovated Pool	POOL 003	3		2,000,000				2,000,000
Heater Replacement	POOL 005	1	5,500					5,500
Pool Total			5,500	2,000,000				2,005,500
Recreation								
Software Upgrade	REC 003	2	10,000	4,000	4,000	4,000	4,000	26,000
Recreation Total			10,000	4,000	4,000	4,000	4,000	26,000
Streets								
2017 Street Project	STR 002	1	4,000,000					4,000,000
2020 Street Project	STR 003	1				1,800,000		1,800,000
Equipment Fund Reserve	STR 005	2	50,000	50,000	50,000	50,000	50,000	250,000
Pick-up Replacement 3/4 Ton (Unit 40-05)	STR 009	2		30,000				30,000
2.5 Ton Dump Trucks (Units 42-04; 43-04 and 44-04)	STR 010	1			360,000		190,000	550,000
Street Sweeper Replacement	STR 011	1		190,000				190,000
Sno-Go Snow Blower Replacement	STR 013	1					135,000	135,000
Loader Unit & Attachments	STR 015	1	29,000	29,000	29,000	29,000	29,000	145,000
Skid Loader Replacement	STR 022	2		50,000				50,000
Large Volume Air Compressor	STR 023	2	20,000					20,000
Traffic Signal Lights	STR 025	1		300,000	300,000	300,000		900,000
Crack Filling Machine	STR 026	2	50,000					50,000
Streets Total			4,149,000	649,000	739,000	2,179,000	404,000	8,120,000

Department	Project#	Priority	2017	2018	2019	2020	2021	Total
Telecom								
DC Powerplant	TEL 005	1	57,000					57,000
Test Equipment Replacement	TEL 009	2	20,000					20,000
Headend Digital Conversion - IPTV	TEL 010	1	695,000					695,000
Telecom Office Phone System	TEL 011	2	7,500					7,500
Transport Project - CO Fiber Trunk	TEL 013	1	30,000					30,000
Office Space Upgrade	TEL 014	2		5,000				5,000
Vehicle Replacement	TEL 015	1	24,000					24,000
GIGA Center	TEL 016	2	3,000					3,000
City IT Infrastructure	TEL 017	1	5,400					5,400
Fire Supression Control	TEL 018	1	3,000					3,000
Core System Replacement FD-500 to E7 Platform	TEL 019	1	858,000					858,000
Servers, Licensing and Upgrades	TEL 020	n/a	52,000					52,000
System Expansion - Co Road 13	TEL 021	2	35,000					35,000
PC and Laptop Replacement - Telecom Office	TEL 022	1	6,000					6,000
Telecom Total			1,795,900	5,000				1,800,900
Wastewater								
General Plant Improvement/Maintence	SEWER 001	2	5,000	5,000	5,000	5,000	5,000	25,000
Treatment Plant Upgrade	SEWER 002	1		10,000,000				10,000,000
Jetter Truck Replacement	SEWER 005	1				100,000		100,000
General Equipment	SEWER 006	3	20,000	20,000	20,000	20,000		80,000
Interceptor/Collection System Improvements	SEWER 007	1	10,000	10,000	10,000	10,000	10,000	50,000
Lift Station Improvements	SEWER 010	1	5,000	5,000	5,000	5,000	5,000	25,000
Bio-Solids Storage Facility	SEWER 011	2		1,500,000				1,500,000
Wastewater Total			40,000	11,540,000	40,000	140,000	20,000	11,780,000
Water								
Wells and Well Site	WATER 001	1	5,000	5,000	5,000	5,000	5,000	25,000
Pumping Equipment	WATER 002	1	5,000	5,000	5,000	5,000	5,000	25,000
Filter Plant Improvements	WATER 004	1	15,000	15,000	15,000	15,000		60,000
Water Main Improvements	WATER 005	1	5,000	5,000	5,000	5,000	5,000	25,000
Hydrants	WATER 008	2	5,000	5,000	5,000	5,000	5,000	25,000
Water Plant Improvements	WATER 009	1		145,000				145,000
Mower Replacement	WATER 011	3				15,000		15,000
Water Total			35,000	180,000	35,000	50,000	20,000	320,000
GRAND TOTAL			9,504,612	19,511,300	3,652,800	6,445,718	875,000	39,989,430

Project # **ADMIN 002**
 Project Name **Computer Replacement**

Type **Equipment**
 Useful Life **5 years**
 Category **Equipment: Computers**
 Priority **1 Critical**

Description Total Project Cost: \$13,750
 Replace computers for city office staff (7 pcs) and 1 server.

Justification
 Existing PCs were purchased in 2012. Useful life is 4-5 years due to technology upgrades, software changes and wear/tear from daily use. Server was purchased in 2008 and has a life expectancy of 10 years, but is not upgradable from Windows 2003 which is no longer supported.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
1,750	Equipment	3,000	3,000	3,000	3,000		12,000
Total	Total	3,000	3,000	3,000	3,000		12,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
1,750	Electric Fund	1,000	1,000	1,000	1,000		4,000
	General Fund	500	500	500	500		2,000
	Liquor Fund	250	250	250	250		1,000
	Sewer Fund	750	750	750	750		3,000
	Telecom Fund	1,000	1,000	1,000	1,000		4,000
	Water Fund	750	750	750	750		3,000
	Total	4,250	4,250	4,250	4,250		17,000

Budget Impact/Other

Department Airport
 Contact Airport Manager
 Type Improvement
 Useful Life 40 years
 Category Unassigned
 Priority 2 Very Important

City of Windom, Minnesota

Project # **AIRPORT 003**
 Project Name **Land Acquisition - Runway Extension**

Total Project Cost: \$200,000

Description
 Purchase of 20 acres of land for the extension of the runway.

Justification
 Additional property is needed to extend the runway to accommodate larger aircraft.

Expenditures	2017	2018	2019	2020	2021	Total
Land Acquisition		200,000				200,000
Total		200,000				200,000

Funding Sources	2017	2018	2019	2020	2021	Total
Federal Government		180,000				180,000
General Fund		20,000				20,000
Total		200,000				200,000

Budget Impact/Other

City of Windom -- Capital Improvement Pl
 City of Windom, Minnesota

2017 thru 2021

Department Airport
 Contact Airport Manager
 Type Improvement
 Useful Life 40 years
 Category Street: Paving/Overlay
 Priority 2 Very Important

Project # **AIRPORT 004**
 Project Name **Runway Extension - Construction**

Total Project Cost: \$1,000,000

Description
 Construction of 1400 feet of runway extension.

Justification
 Accomodation of larger aircraft and safety for all aircraft.

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance			1,000,000			1,000,000
Total			1,000,000			1,000,000

Funding Sources	2017	2018	2019	2020	2021	Total
Federal Government			1,000,000			1,000,000
General Fund			100,000			100,000
Total			1,100,000			1,100,000

Budget Impact/Other

City of Windom -- Capital Improvement Pl
 City of Windom, Minnesota

2017 thru 2021

Department Airport
 Contact Airport Manager
 Type Improvement
 Useful Life 20 years
 Category Equipment: Miscellaneous
 Priority 1 Critical

Project # **AIRPORT 005**
 Project Name **Instrument Landing Equipment**

Description Total Project Cost: \$250,000
 Installation of instrument landing and navigational equipment.

Justification
 Improve safety and allow for all-weather capability.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment				250,000		250,000
Total				250,000		250,000

Funding Sources	2017	2018	2019	2020	2021	Total
Federal Government				225,000		225,000
General Fund				25,000		25,000
Total				250,000		250,000

Budget Impact/Other

Department Airport
 Contact Airport Manager
 Type Improvement
 Useful Life 40 years
 Category Street: New Construction
 Priority 1 Critical

City of Windom, Minnesota

Project #	AIRPORT 006
Project Name	Runway Extension Design

Total Project Cost: \$100,000

Description
Design work by engineers for the runway extension project.

Justification

Expenditures	2017	2018	2019	2020	2021	Total
Planning/Design			100,000			100,000
Total			100,000			100,000

Funding Sources	2017	2018	2019	2020	2021	Total
Federal Government			90,000			90,000
General Fund			10,000			10,000
Total			100,000			100,000

Budget Impact/Other

Department Airport
 Contact Airport Manager
 Type Improvement
 Useful Life 1 year
 Category Unassigned
 Priority 3 Important

City of Windom, Minnesota

Project #	AIRPORT 007
Project Name	Crosswind Runway Design

Description	Total Project Cost: \$150,000
Design work by engineers for the crosswind runway	

Justification

Expenditures	2017	2018	2019	2020	2021	Total
Planning/Design					150,000	150,000
Total					<u>150,000</u>	<u>150,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
Federal Government					135,000	135,000
General Fund					15,000	15,000
Total					<u>150,000</u>	<u>150,000</u>

Budget Impact/Other

Project # **AIRPORT 008**
 Project Name **Crosswind Runway Land Acquisition**

Description Total Project Cost: \$600,000
 Acquisition of land for the crosswind runway.

Justification

Expenditures	2017	2018	2019	2020	2021	Total
Land Acquisition			600,000			600,000
Total			600,000			600,000

Future
 600,000
 Total

Budget Impact/Other

City of Windom -- Capital Improvement Pl 2017 thru 2021

City of Windom, Minnesota

Department Airport

Contact Airport Manager

Type Equipment

Useful Life 5 years

Category Equipment: Miscellaneous

Priority 3 Important

Project #	AIRPORT 009
Project Name	Mower Replacement

Description	Total Project Cost: \$17,000
Replace mower used at the Airport for grounds maintenance.	

Justification
Mower wears out over time and replacement schedule is estimated to be 5 years.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment		17,000				17,000
Total		17,000				17,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund		3,400				3,400
State Aid/Grant		13,600				13,600
Total		17,000				17,000

Budget Impact/Other

Department Airport

Contact Airport Manager

Type Improvement

Useful Life 20 years

Category Unassigned

Priority I Critical

Project # **AIRPORT 010**
 Project Name **FAA Master Planning**

Description

Total Project Cost: \$300,000

Required 20 year Master Plan for FAA.

Justification

Required FAA Master Plan for Windom Municipal Airport

Prior	Expenditures	2017	2018	2019	2020	2021	Total
150,000	Planning/Design	150,000					150,000
Total	Total	150,000					150,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
150,000	Federal Government	135,000					135,000
	General Fund	7,500					7,500
	State Aid\Grant	7,500					7,500
Total	Total	150,000					150,000

Budget Impact/Other

Project # **AIRPORT 011**
 Project Name **Runway Extension Environmental Reivew**

Type Improvement
 Useful Life 20 years
 Category Unassigned
 Priority 1 Critical

Description Total Project Cost: \$50,000
 Environmental review for runway extension.

Justification
 Required by State and Federal governments for FAA projects.

Expenditures	2017	2018	2019	2020	2021	Total
Planning/Design		50,000				50,000
Total		<u>50,000</u>				<u>50,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
Federal Government		45,000				45,000
General Fund		5,000				5,000
Total		<u>50,000</u>				<u>50,000</u>

Budget Impact/Other

Project # **AMB 003**
 Project Name **Unit 29 - Ambulance Replacement**

Total Project Cost: \$350,000

Description

Replace Ambulance unit 29.

Justification

The mileage on the Ambulance units requires chassis replacement to maintain dependability and functionality of the squad. Unit should be replaced about every four years.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
150,000	Vehicles			200,000			200,000
Total	Total			200,000			200,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
150,000	Ambulance Fund			200,000			200,000
Total	Total			200,000			200,000

Budget Impact/Other

City of Windom -- Capital Improvement Pl 2017 thru 2021

City of Windom, Minnesota

Department Ambulance
 Contact Ambulance Director
 Type Equipment
 Useful Life 7 years
 Category Equipment: Miscellaneous
 Priority I Critical

Project # **AMB 006**
 Project Name **Radio & Pager Equipment**

Description Total Project Cost: \$225,000
 Replacement of radios and/or pagers or other communications equipment

Justification
 Equipment will wear out and reach the end of its useful life and need to be replaced. Radios purchased in 2012 and anticipating 7-10 year life.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
125,000	Equipment		100,000				100,000
Total	Total		100,000				100,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
125,000	Ambulance Fund		100,000				100,000
Total	Total		100,000				100,000

Budget Impact/Other

Project #	AMB 007
Project Name	Unit 28 - Ambulance Replacement

Description	Total Project Cost: \$225,000
Replace 1999 Ambulance Unit	

Justification

Expenditures	2017	2018	2019	2020	2021	Total
Vehicles	225,000					225,000
Total	225,000					225,000

Funding Sources	2017	2018	2019	2020	2021	Total
Ambulance Fund	225,000					225,000
Total	225,000					225,000

Budget Impact/Other

Department Ambulance
 Contact Ambulance Director
 Type Equipment
 Useful Life 20 years
 Category Equipment: Miscellaneous
 Priority 2 Very Important

City of Windom, Minnesota

Project # **AMB 008**
 Project Name **Furniture, Fixtures & Equipment**

Description Total Project Cost: \$20,000
 Furniture, fixtures and equipment for the new Emergency Services Facility.

Justification
 The Ambulance Department will need to purchase items like shelving for the supply room, desks and other equipment for the office and chairs\tables for the tranining room.

Expenditures	2017	2018	2019	2020	2021	Total
Furnishings		20,000				20,000
Total		20,000				20,000

Funding Sources	2017	2018	2019	2020	2021	Total
Ambulance Fund		20,000				20,000
Total		20,000				20,000

Budget Impact/Other

Department Arena
 Contact Recreation Director
 Type Improvement
 Useful Life 20 years
 Category Buildings
 Priority 2 Very Important

Project # ARENA 006
 Project Name Locker Room Expansion

Description Total Project Cost: \$350,000
 Expansion of the locker rooms

Justification
 Locker rooms are dated to the original Arena construction and need to be expanded to accommodate hockey teams for games and practices. Currently 4 locker rooms are used, the community room is used and some teams (during tournaments) have dressed in the hallways behind partions or in the area by the racquetball courts. The addition of the second sheet of ice (studio rink) increased the demand for locker room space.

Expenditures	2017	2018	2019	2020	2021	Total
Building	350,000					350,000
Total	350,000					350,000

Funding Sources	2017	2018	2019	2020	2021	Total
Donations	350,000					350,000
Total	350,000					350,000

Budget Impact/Other

Department Arena
 Contact Recreation Director
 Type Improvement
 Useful Life 25 years
 Category Buildings
 Priority 3 Important

Project # **ARENA 008**
 Project Name **Install Rink Floor**

Description Total Project Cost: \$350,000
 Install a concrete floor in the Arena building with cooling coils.

Justification
 The existing floor is sand/dirt and it is inefficient for the installation/removal of ice. In addition, the coils used for the making of ice are decades old and experiencing maintenance issues. This project would address both the needs for the flooring and the cooling coils.
 Feb. 2012 cost estimate.

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance		350,000				350,000
Total		350,000				350,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund		350,000				350,000
Total		350,000				350,000

Budget Impact/Other

Department Arena
 Contact Recreation Director
 Type Maintenance
 Useful Life 15 years
 Category Buildings
 Priority 1 Critical

City of Windom, Minnesota

Project # **ARENA 009**
 Project Name **Roof Repair/Rehabilitation**

Description Total Project Cost: \$160,000
 Restoration of the existing metal roof with ER System (does not include replacing the metal sheeting on the roof).

Justification
 Original roof is on the Arena building from 1975. Some areas have been patched or roofing material applied to prolong the life of the roof. This project is proposed to add life expectancy to the roof.

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance			160,000			160,000
Total			160,000			160,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund			160,000			160,000
Total			160,000			160,000

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department Arena

City of Windom, Minnesota

Contact Recreation Director

Project # **ARENA 010**
 Project Name **Parking Lot Rehabilitation**

Type Maintenance

Useful Life 25 years

Category Street: Paving\Overlay

Priority 2 Very Important

Description Total Project Cost: \$65,000
 Mill and overlay for parking and access at Arena.

Justification
 Parking lot and access roads need to be milled and overlaid with new asphalt as there are cracks and areas of deteriorated asphalt. There is approximately 3,500 square feet of area to be done at a cost of \$39/square foot.
 Feb 2012 estimate

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance		65,000				65,000
Total		<u>65,000</u>				<u>65,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund		65,000				65,000
Total		<u>65,000</u>				<u>65,000</u>

Budget Impact/Other

Project # **ARENA 011**
 Project Name **Livestock Building\Riding Rink**

Description **Total Project Cost: \$200,000**

Construct a new livestock building that can be used for a riding area, house stalls for horse\livestock shows and be used for storage in the winter.

Justification

Construction of a new building would provide an additional option for horse and livestock shows and reduce the City's dependency on the County Fair buildings for hosting events.

Expenditures	2017	2018	2019	2020	2021	Total
Building					200,000	200,000
Total					200,000	200,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund					200,000	200,000
Total					200,000	200,000

Budget Impact/Other

Department Arena
 Contact Recreation Director
 Type Improvement
 Useful Life 25 years
 Category Equipment: Arena
 Priority 1 Critical

City of Windom, Minnesota

Project # **ARENA 013**
 Project Name **Ice System Replacement**

Description Total Project Cost: \$500,000
 Replacement of the Arena's ice making system (distribution and compressors)

Justification
 R-22 coolant will be banned by federal law in 2020.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment		500,000				500,000
Total		500,000				500,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund		450,000				450,000
State Aid\Grant		50,000				50,000
Total		500,000				500,000

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department Arena
 Contact Recreation Director
 Type Equipment
 Useful Life 10 years
 Category Equipment: Arena
 Priority 1 Critical

City of Windom, Minnesota

Project # ARENA 014
 Project Name Water Heater Replacement

Description Total Project Cost: \$11,000
 Replace water heater.

Justification
 Old water heater needs to be replaced due to age and leaking. Heavy use during the hockey\ice skating season.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment	11,000					11,000
Total	11,000					11,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund	11,000					11,000
Total	11,000					11,000

Budget Impact/Other

Project # BUILD 003

Project Name Computer Replacement

Total Project Cost: \$3,000

Description

Computer Replacement

Justification

Computers for Building Official and Administrative Assistant. PCs are 4+ years old and need to be replaced. Administrative Assistant computer split 50/50 with EDA.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment		3,000				3,000
Total		3,000				3,000

Funding Sources	2017	2018	2019	2020	2021	Total
EDA Budget		750				750
General Fund		2,250				2,250
Total		3,000				3,000

Budget Impact/Other

Project # **BUILD 004**
 Project Name **Color Copier Replacement**

Description Total Project Cost: \$7,000
 Color Copier Replacement

Justification
 Current maching reaching end of lilfe. Unit is shared between Building and EDA.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment				7,000		7,000
Total	<hr/>				7,000	7,000

Funding Sources	2017	2018	2019	2020	2021	Total
EDA Budget				3,500		3,500
General Fund				3,500		3,500
Total	<hr/>				7,000	7,000

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department City Hall
 Contact City Administrator
 Type Maintenance
 Useful Life 25 years
 Category Buildings
 Priority 2 Very Important

City of Windom, Minnesota

Project # CH 001
 Project Name Window Replacement

Description Total Project Cost: \$20,000
 Replace windows at City Hall

Justification
 Original windows in the building have been in place for 45+ years. New windows needed due to some mold caused by condensation and to gain energy efficiencies.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
0	Construction/Maintenance	20,000					20,000
Total		Total					20,000

Funding Sources	2017	2018	2019	2020	2021	Total	
General Fund	20,000					20,000	
Total		Total					20,000

Budget Impact/Other
 New windows will help to lower future heating\cooling costs

Project # CH 007

Project Name Television & Sound System - Council Chambers

Total Project Cost: \$60,000

Description

Replace\upgrade television camera and sound equipment

Justification

Functionally obsolete equipment\system for the televising of City Council meetings and system used to record\broadcast programming. This will benefit the City and the Windom Area School District for broadcasting their meetings.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment	60,000					60,000
Total	60,000					60,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund	30,000					30,000
Private Foundations\Grants	20,000					20,000
Windom Area School District	10,000					10,000
Total	60,000					60,000

Budget Impact/Other

Department City Hall
 Contact City Administrator
 Type Maintenance
 Useful Life 20 years
 Category Buildings
 Priority 2 Very Important

City of Windom, Minnesota

Project # **CH 008**
 Project Name **Tuckpointing and Foundation Repair**

Description **Total Project Cost: \$50,000**
 Tuckpointing the brick exterior of the City Hall, Fire Hall and Building/Zoning offices.

Justification
 Brick mortar is crumbling from many sections of the building. If left unchecked additional moisture will get in between the bricks and cause additional damage to the façade and foundation.

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance	50,000					50,000
Total	50,000					50,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund	50,000					50,000
Total	50,000					50,000

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department City Hall

City of Windom, Minnesota

Contact City Administrator

Project # CH 009
 Project Name City Hall Rear Parking Lot Rehabilitation

Type Improvement

Useful Life 20 years

Category Street: Reconstruction

Priority 2 Very Important

Description **Total Project Cost: \$165,000**
 Parking area off of alley and behind City Hall is in very poor condition. Planned for 2017 Street Project

Justification
 This lot is used for EMTs, Firefighters, City employees, Telecom and the general public. Many businesses also use the lot for their employee parking.

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance	165,000					165,000
Total	<u>165,000</u>					<u>165,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
GO Bonds	165,000					165,000
Total	<u>165,000</u>					<u>165,000</u>

Budget Impact/Other

Project # **CH 010**
 Project Name **EDA\Building Office Windows**

Description

Total Project Cost: \$3,000

Replace two windows in the Development Dept (EDA & Building Official) offices.

Justification

The existing windows are in poor condition and not energy efficient.

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance	3,000					3,000
Total	3,000					3,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund	3,000					3,000
Total	3,000					3,000

Budget Impact/Other

Project # **COMM 001**
 Project Name **Meeting Room Maintenance\Improvements**

Type Maintenance

Useful Life 10 years

Category Buildings

Priority 2 Very Important

Description Total Project Cost: **\$81,512**
 Meeting Room 105, Room 120 (senior dining), Room 117 (senior center) and Office maintenance and improvements of worn interiors. Painting, wall coverings, blinds, carpet and small appliances (microwave, fridge and stove).

Justification
 Center was built in 1999 and minor repairs/upgrades/Updating is needed.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment	21,512					21,512
Furnishings		40,000		20,000		60,000
Total	21,512	40,000		20,000		81,512

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund	21,512	40,000		20,000		81,512
Total	21,512	40,000		20,000		81,512

Budget Impact/Other

Department Community Center
 Contact Community Center Director
 Type Equipment
 Useful Life 15 years
 Category Equipment: Miscellaneous
 Priority 3 Important

City of Windom, Minnesota

Project # **COMM 002**
 Project Name **Dance Floor Replacement**

Description **Total Project Cost: \$14,800**
 Replacement of dance floor. Original floor from 1999.

Justification
 Floor is original in 1999 and updating is needed.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment		14,800				14,800
Total		14,800				14,800

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund		14,800				14,800
Total		14,800				14,800

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department Community Center
 Contact Community Center Director
 Type Equipment
 Useful Life 15 years
 Category Equipment: Miscellaneous
 Priority 3 Important

City of Windom, Minnesota

Project # **COMM 003**
 Project Name **Sound System**

Description Total Project Cost: \$74,000
 Replacement and/or Upgrade of Facility Sound System

Justification
 Center was built in 1999 and minor repairs/upgrades/Updating is needed.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
14,000	Equipment	0		60,000			60,000
Total	Total	0		60,000			60,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
14,000	General Fund	0		60,000			60,000
Total	Total	0		60,000			60,000

Budget Impact/Other

Project # **COMM 006**
 Project Name **Stage**

Type Equipment

Useful Life 15 years

Category Equipment; Miscellaneous

Priority 3 Important

Description Total Project Cost: \$8,500
 Replacement of Stage as safety could become an issue after 15 years of use.

Justification
 Center was built in 1999 and minor repairs/upgrades/Updating is needed. Could possibly replace in parts over several years.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment		8,500				8,500
Total		<u>8,500</u>				<u>8,500</u>

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund		8,500				8,500
Total		<u>8,500</u>				<u>8,500</u>

Budget Impact/Other

City of Windom -- Capital Improvement PI

2017 thru 2021

Department Community Center
 Contact Community Center Director
 Type Equipment
 Useful Life 15 years
 Category Equipment: Miscellaneous
 Priority 1 Critical

City of Windom, Minnesota

Project # **COMM 007**
 Project Name **Equipment Replacement\Upgrades**

Description Total Project Cost: \$90,000
 Replace Kitchen Appliances and/or other equipment as needed.

Justification
 Equipment is nearing 15 years old and gets heavy daily use by senior dining and it is also used for events.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
30,000	Equipment	15,000	15,000	15,000	15,000		60,000
Total	Total	15,000	15,000	15,000	15,000		60,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
30,000	General Fund	15,000	15,000	15,000	15,000		60,000
Total	Total	15,000	15,000	15,000	15,000		60,000

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department Community Center
 Contact Community Center Director
 Type Equipment
 Useful Life 15 years
 Category Buildings
 Priority 1 Critical

City of Windom, Minnesota

Project #	COMM 009
Project Name	Mechanical Systems

Description	Total Project Cost: \$140,000
Furnace Replacement \$16,800 Water Heater Replacement \$3,790 Water Softener \$3,800 Central Vac Unit \$2,700 Phone System \$5,800 Main A/C - 4 units (rooftop) \$72,000 A/C - 4 small units \$10,000	

Justification
Center was built in 1999 and major repairs\upgrades\updating is needed. Water heater failed in 2011.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
20,000	Building	30,000	30,000	30,000	30,000		120,000
Total	Total	30,000	30,000	30,000	30,000		120,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
20,000	General Fund	30,000	30,000	30,000	30,000		120,000
Total	Total	30,000	30,000	30,000	30,000		120,000

Budget Impact/Other

Project # **COMM 010**
 Project Name **Roof Replacement**

Type Maintenance
 Useful Life 20 years
 Category Buildings
 Priority 1 Critical

Description Total Project Cost: \$85,000
 Replacement of Roof

Justification
 Center was built in 1999 and major re-do is needed. Some minor leaking has been occurring.

Expenditures	2017	2018	2019	2020	2021	Total
Building				85,000		85,000
Total				85,000		85,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund				85,000		85,000
Total				85,000		85,000

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department Community Center

City of Windom, Minnesota

Contact Community Center Director

Project #	COMM 011
Project Name	Garage Doors w\ Openers

Type Maintenance

Useful Life 20 years

Category Buildings

Priority 2 Very Important

Description	Total Project Cost: \$9,800
Replace\Repair large garage doors and opener system	

Justification
Center was built in 1999 and minor repairs\upgrades\updating is needed.

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance			9,800			9,800
Total			9,800			9,800

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund			9,800			9,800
Total			9,800			9,800

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department Community Center
 Contact Community Center Director
 Type Maintenance
 Useful Life 15 years
 Category Buildings
 Priority 2 Very Important

City of Windom, Minnesota

Project # **COMM 012**
 Project Name **Gym Renovation**

Description	Total Project Cost: \$94,100
Paint	
Gym Flooring	
Walls	
Basketball\ Volleyball Fixed Equipment (backboards, net poles)	
Bleachers	
Lighting Replacement	

Justification
 Center was built in 1999 and minor repairs\upgrades\updating is needed.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
9,100	Construction/Maintenance			85,000			85,000
Total	Total			85,000			85,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
9,100	General Fund			85,000			85,000
Total	Total			85,000			85,000

Budget Impact/Other

Project # **COMM 014**
 Project Name **Outdoor - Grounds and Equipment**

Type Maintenance

Useful Life 15 years

Category Equipment: Miscellaneous

Priority 2 Very Important

Description	Total Project Cost: \$28,400
Grills (4) \$7,200	
Lawn Mower	
Sidewalk repair	
Parking lot - striping and/or re-surfacing \$10,000	
Garbage cans \$1,400	
Snow Blower \$3,000	
Storage Shed \$8,000	

Justification
 Center was built in 1999 and minor repairs\upgrades\updating is needed.

Prior	Expenditures	2017	2018	2019	2020	2021	Total	Future
4,400	Equipment	4,000	4,000	4,000	4,000	4,000	20,000	4,000
Total	Total	4,000	4,000	4,000	4,000	4,000	20,000	Total

Prior	Funding Sources	2017	2018	2019	2020	2021	Total	Future
4,400	General Fund	4,000	4,000	4,000	4,000	4,000	20,000	4,000
Total	Total	4,000	4,000	4,000	4,000	4,000	20,000	Total

Budget Impact/Other

Project #	COMM 016
Project Name	Storage Shed

Type Improvement
 Useful Life 10 years
 Category Buildings
 Priority 1 Critical

Description	Total Project Cost: \$7,500
Outdoor storage shed.	

Justification
Necessary area to store lawn\grounds equipment. Current shed is falling apart and too small.

Expenditures	2017	2018	2019	2020	2021	Total
Building	7,500					7,500
Total	7,500					7,500

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund	7,500					7,500
Total	7,500					7,500

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department EDA

City of Windom, Minnesota

Contact EDA Director

Project # **EDA 003**
 Project Name **NWIP Expansion**

Type Improvement

Useful Life 25 years

Category Street: New Construction

Priority 1 Critical

Description **Total Project Cost: \$1,860,000**
 Land Acquisition and infrastructure for additional industrial park. 40-80 acre expansion along with streets and utilities of approximately 1,750 feet.

Justification
 As of July 2015 there have been 6 of 12 lots sold with sale pending on 2 additional lots. All but one of the large lots have been utilized. Need to expand park to continue to attract and expand business opportunities.

Expenditures	2017	2018	2019	2020	2021	Total
Land Acquisition		800,000				800,000
Construction/Maintenance		1,060,000				1,060,000
Total		1,860,000				1,860,000

Funding Sources	2017	2018	2019	2020	2021	Total
EDA Budget		300,000				300,000
Federal Government		900,000				900,000
Private Loan Financing		460,000				460,000
Sewer Fund		100,000				100,000
Water Fund		100,000				100,000
Total		1,860,000				1,860,000

Budget Impact/Other

Project # EDA 004

Type Improvement

Project Name Prairie Meadow Subdivision

Useful Life 40 years

Category Street: New Construction

Priority 1 Critical

Total Project Cost: \$420,000

Description

Residential housing development in partership with EDA and Windom Area School District at 17th Street and 17th Avenue.

Justification

Housing is needed for increase in population and workers in Windom. Land sale proceeds will be primarily used to fund infrastructure in Phase II.

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance				420,000		420,000
Total				420,000		420,000

Funding Sources	2017	2018	2019	2020	2021	Total
EDA Budget				300,000		300,000
General Fund				20,000		20,000
Sewer Fund				50,000		50,000
Water Fund				50,000		50,000
Total				420,000		420,000

Budget Impact/Other

Funds for this project are anticipated to be generated by lot sales reveune.

Project # **EDA 005**
 Project Name **NWIP Monument Sign**

Description

Total Project Cost: \$40,000

Monument Sign for NWIP I

Justification

Identification of businesses in NWIP

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance	40,000					40,000
Total	40,000					40,000

Funding Sources	2017	2018	2019	2020	2021	Total
TIF Proceeds	40,000					40,000
Total	40,000					40,000

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department Electric

City of Windom, Minnesota

Contact Electric Utility Manager

Project # **ELE 001**
 Project Name **Distribution System Upgrades**

Type Improvement

Useful Life 25 years

Category Electric: Distribution

Priority 1 Critical

Description **Total Project Cost: \$2,330,000**
 Distribution System Upgrade will include investment in wire, poles, transformers cabinets and related items for the electric department.

Justification
 On-going maintenance and upgrading of electrical distribution system to accommodate power use, minimizing outages, increasing efficiencies and buried lines.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
1,100,000	Construction/Maintenance	300,000	300,000	300,000	330,000		1,230,000
Total	Total	300,000	300,000	300,000	330,000		1,230,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
1,100,000	Electric Fund	300,000	300,000	300,000	330,000		1,230,000
Total	Total	300,000	300,000	300,000	330,000		1,230,000

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department Electric

City of Windom, Minnesota

Contact Electric Utility Manager

Project # **ELE 002**
 Project Name **Skid Loader Replacement**

Type Equipment

Useful Life 10 years

Category Equipment: Miscellaneous

Priority 2 Very Important

Description	Total Project Cost: \$80,000
Purchase of new skid loader and other misc. small equipment	

Justification
Skid loader used by dept for construction work and snow removal. Unit is heavily used and rotation is needed to minimize maintenance costs.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
30,000	Equipment					50,000	50,000
Total	Total					50,000	50,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
30,000	Electric Fund					50,000	50,000
Total	Total					50,000	50,000

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department Electric

City of Windom, Minnesota

Contact Electric Utility Manager

Project # **ELE 004**
 Project Name **Misc Equipment - Unidentified**

Type Equipment

Useful Life 5 years

Category Equipment: Miscellaneous

Priority 3 Important

Description Total Project Cost: \$278,000
 Replacement of Equipment (as needed) for the operation of the Electric Dept.

Justification
 Various shop tools and equipment (e.g. trenchers) will wear out or break. Cost of repair is often as much as replacement.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
118,000	Equipment	40,000	40,000	40,000	40,000		160,000
Total	Total	40,000	40,000	40,000	40,000		160,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
118,000	Electric Fund	40,000	40,000	40,000	40,000		160,000
Total	Total	40,000	40,000	40,000	40,000		160,000

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department Electric
 Contact Electric Utility Manager
 Type Improvement
 Useful Life 25 years
 Category Electric: Distribution
 Priority 3 Important

City of Windom, Minnesota

Project # **ELE 006**
 Project Name **69KV\13.8KV Substation Transformer**

Description Total Project Cost: \$2,800,000
 New transformer for 69kV and 13.8kV system

Justification
 Upgrade of equipment is needed to maintain reliability.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
500,000	Construction/Maintenance	1,500,000	800,000				2,300,000
Total	Total	1,500,000	800,000				2,300,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
500,000	Electric Fund	1,500,000	800,000				2,300,000
Total	Total	1,500,000	800,000				2,300,000

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department Electric

City of Windom, Minnesota

Contact Electric Utility Manager

Project # **ELE 013**
 Project Name **Vac Replacement**

Type Equipment

Useful Life 10 years

Category Equipment: Electric

Priority 3 Important

Description	Total Project Cost: \$80,000
Replace Vac Unit	

Justification

Expenditures	2017	2018	2019	2020	2021	Total
Equipment	80,000					80,000
Total	<u>80,000</u>					<u>80,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
Electric Fund	80,000					80,000
Total	<u>80,000</u>					<u>80,000</u>

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department Electric

City of Windom, Minnesota

Contact Electric Utility Manager

Project # **ELE 014**
 Project Name **Unit 30 Replacement**

Type Equipment

Useful Life 10 years

Category Vehicles

Priority 1 Critical

Description	Total Project Cost: \$40,000
Replace Unit 30	

Justification
On rotation for replacement

Expenditures	2017	2018	2019	2020	2021	Total
Vehicles			40,000			40,000
Total			40,000			40,000

Funding Sources	2017	2018	2019	2020	2021	Total
Electric Fund			40,000			40,000
Total			40,000			40,000

Budget Impact/Other

Project # **ELE 015**

Type Equipment

Project Name **Replace Unit 34**

Useful Life 10 years

Category Vehicles

Priority 1 Critical

Description

Total Project Cost: \$133,000

Replace Unit 34

Justification

Rotation of Unit

Expenditures	2017	2018	2019	2020	2021	Total
Vehicles				133,000		133,000
Total	<hr/>				133,000	133,000

Funding Sources	2017	2018	2019	2020	2021	Total
Electric Fund				133,000		133,000
Total	<hr/>				133,000	133,000

Budget Impact/Other

City of Windom -- Capital Improvement PI

2017 thru 2021

Department Electric
 Contact Electric Utility Manager
 Type Equipment
 Useful Life 20 years
 Category Electric: Generation
 Priority 1 Critical

City of Windom, Minnesota

Project # **ELE 016**
 Project Name **Generation**

Description Total Project Cost: \$2,000,000
 Replace or add generation equipment at the Power Plant

Justification
 Need to maintain generation capacity

Expenditures	2017	2018	2019	2020	2021	Total
Equipment				2,000,000		2,000,000
Total				<u>2,000,000</u>		<u>2,000,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
Electric Fund				2,000,000		2,000,000
Total				<u>2,000,000</u>		<u>2,000,000</u>

Budget Impact/Other

City of Windom -- Capital Improvement P1

2017 thru 2021

Department Electric

City of Windom, Minnesota

Contact Electric Utility Manager

Project # **ELE 017**
 Project Name **Trailer**

Type Equipment

Useful Life 10 years

Category Equipment: Miscellaneous

Priority 2 Very Important

Description	Total Project Cost: \$15,000
Purchase a trailer	

Justification
Need to transport equipment to job sites.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment		15,000				15,000
Total		<u>15,000</u>				<u>15,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
Electric Fund		15,000				15,000
Total		<u>15,000</u>				<u>15,000</u>

Budget Impact/Other

Department Fire
 Contact Fire Chief
 Type Equipment
 Useful Life 10 years
 Category Vehicles
 Priority 3 Important

City of Windom, Minnesota

Project # **FIRE 005**
 Project Name **First Response Truck**

Description Total Project Cost: \$175,000
 Replace First Response Truck (Ford F350)

Justification
 Unit purchased in 2005. Due for replacement in 2015.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment		175,000				175,000
Total		<u>175,000</u>				<u>175,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund		87,500				87,500
Townships		87,500				87,500
Total		<u>175,000</u>				<u>175,000</u>

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department Fire
 Contact Fire Chief
 Type Equipment
 Useful Life 20 years
 Category Vehicles
 Priority 1 Critical

City of Windom, Minnesota

Project # FIRE 006
 Project Name City Engine\Pumper

Description Total Project Cost: \$450,000
 Replace City Engine\Pumper Truck (Freightliner)

Justification
 Unit purchased in 1998 and is due for replacement.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment		450,000				450,000
Total		<u>450,000</u>				<u>450,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
Federal Government		405,000				405,000
General Fund		45,000				45,000
Total		<u>450,000</u>				<u>450,000</u>

Budget Impact/Other

Department Fire

City of Windom, Minnesota

Contact Fire Chief

Project # **FIRE 007**
 Project Name **Radio Replacement**

Type Equipment

Useful Life 7 years

Category Equipment: Miscellaneous

Priority 1 Critical

Description Total Project Cost: \$75,000
 Replacement of 30 radios for firefighters.

Justification
 New radios were purchased and placed into service in 2012 and these radios need to be replaced.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment			75,000			75,000
Total			75,000			75,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund			75,000			75,000
Total			75,000			75,000

Budget Impact/Other

Department Fire

Contact Fire Chief

Type Equipment

Useful Life 5 years

Category Equipment: Miscellaneous

Priority 1 Critical

Project #	FIRE 008
Project Name	Turn Out Gear

Description	Total Project Cost: \$28,500
Fire protection clothing - turn out gear for fire fighters.	

Justification
These suits need to be replaced after years of wear. Plan is to purchase sets of 10 each year for three years starting in 2012.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
28,500	Equipment	0	0	0			0
Total	Total	0	0	0			0

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
28,500	General Fund	0	0	0			0
Total	Total	0	0	0			0

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department Library

City of Windom, Minnesota

Contact Library Director

Project # **LIB 001**
 Project Name **Heating System**

Type Maintenance

Useful Life 20 years

Category Buildings

Priority 2 Very Important

Description	Total Project Cost: \$16,900
Replace old boiler	

Justification
Existing unit near the end of its useful life and new unit would increase energy efficiency.

Expenditures	2017	2018	2019	2020	2021	Total
Building	16,900					16,900
Total	16,900					16,900

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund	16,900					16,900
Total	16,900					16,900

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department Library

City of Windom, Minnesota

Contact Library Director

Project # **LIB 002**
 Project Name **Window Replacement**

Type Maintenance

Useful Life 25 years

Category Buildings

Priority 2 Very Important

Description	Total Project Cost: \$120,000
Replace the windows at the library	

Justification
Windows at the end of its useful life and new windows would increase energy efficiency.

Expenditures	2017	2018	2019	2020	2021	Total
Building	120,000					120,000
Total	120,000					120,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund	120,000					120,000
Total	120,000					120,000

Budget Impact/Other

Project # **LIB 007**
 Project Name **Computer Replacement**

Description **Total Project Cost: \$6,000**

Replacement of the 12 personal computers used by the public and the 3 for staff. Goal to replace 2 per year.

Justification

Library computers get heavy use from the public and need to be replaced on a regular schedule.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
4,000	Equipment		2,000				2,000
Total	Total		2,000				2,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
4,000	General Fund		2,000				2,000
Total	Total		2,000				2,000

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department Library

City of Windom, Minnesota

Contact Library Director

Project # **LIB 008**
 Project Name **Library Remodel Project**

Type Improvement

Useful Life 20 years

Category Buildings

Priority 2 Very Important

Description Total Project Cost: \$97,000
 Remodeling of library space according to plans and recommendations of the Library consultants.

Justification
 Building is an adaptive re-use of former bank building and last major renovation occurred in the mid-1980s.

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance		30,000	30,000	30,000	7,000	97,000
Total		<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>7,000</u>	<u>97,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
Friends of the Library		10,000	10,000	10,000	5,000	35,000
General Fund		20,000	20,000	20,000	2,000	62,000
Total		<u>30,000</u>	<u>30,000</u>	<u>30,000</u>	<u>7,000</u>	<u>97,000</u>

Budget Impact/Other

Project # **LIQUOR 004**
 Project Name **Computer Replacement**

Description	Total Project Cost: \$2,000
Purchase of desktop computer	

Justification
Replace pc that is 10 years old. New computer will also be used for the computerized tracking software for inventory.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment	2,000					2,000
Total	<u>2,000</u>					<u>2,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
Liquor Fund	2,000					2,000
Total	<u>2,000</u>					<u>2,000</u>

Budget Impact/Other

Department Multiple Depts

Contact Telecom Manager

Type Equipment

Useful Life 10 years

Category Telecom Equipment

Priority 1 Critical

Project # **MULTI 003**
 Project Name **City-wide Network & Server Upgrades**

Description **Total Project Cost: \$70,000**
 Complete City-wide network set up and replace end of life servers at City hall and Telecom. Includes all hardware, software, licenseing and installation costs.

Justification
 Hardware is at full capacity and not management of domain group computer policies also commong security settings and back up of data.

Expenditures	2017	2018	2019	2020	2021	Total	Future
Equipment	40,000	6,000	6,000	6,000	6,000	64,000	6,000
Total	40,000	6,000	6,000	6,000	6,000	64,000	Total

Funding Sources	2017	2018	2019	2020	2021	Total	Future
General Fund	10,000	1,500	1,500	1,500	1,500	16,000	6,000
Telecom Fund	30,000	4,500	4,500	4,500	4,500	48,000	
Total	40,000	6,000	6,000	6,000	6,000	64,000	Total

Budget Impact/Other
 Not included is on-going maintenance and support from SW WC Coop of approximately 2 days per month. Estimated \$12,000 in operational costs which would be split 75% Telecom and 25% other funds. Currenty City departments are using various resources for computer support of approximately \$3,000 annually.

Project # **PARK 001**
 Project Name **Island Park Improvements**

Type Improvement

Useful Life 20 years

Category Park: Buildings

Priority 2 Very Important

Description Total Project Cost: \$15,500
 New Restroom Facility. Light poles and fixtures for north field

Justification
 Restroom facilities are worn and need to be upgraded/replaced. The use at Island Park is high in the summer months.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
8,000	Building				7,500		7,500
Total	Total				7,500		7,500

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
8,000	General Fund				7,500		7,500
Total	Total				7,500		7,500

Budget Impact/Other

Project # **PARK 002**
 Project Name **Island Park Campground**

Type Improvement

Useful Life 15 years

Category Park Facilities

Priority 2 Very Important

Description Total Project Cost: \$20,000
 Campground improvements to accommodate larger units and the addition of 5 spots.

Justification
 Campground has 10 spots and is licensed for over 20, no significant renovations or upgrades have been made in decades. Due to the larger size of today's campers the campground should be renovated to accommodate the larger units, add sites and to improve the hook-ups.

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance				20,000		20,000
Total	<hr/>				20,000	20,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund				20,000		20,000
Total	<hr/>				20,000	20,000

Budget Impact/Other

Project # PARK 003
Project Name Cottonwood Lake - Tegel's Park Campground

Type Improvement

Useful Life 20 years

Category Park Facilities

Priority 5 Future Consideration

Description **Total Project Cost: \$371,218**
 Installation of infrastructure (water, sewer, electric and telecom), parking area, dump station, etc. as needed for the completion of a new campground.

Justification
 Campground at this location has been discussed due to its proximity to Cottonwood Lake, Tegel's Park and the Community Center. A proposed residential development on Cottonwood Lake may provide an opportunity for the installation of infrastructure at a significantly reduced cost and the City should be ready to act on the development of a campground if/when the opportunity arises.

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance				371,218		371,218
Total				371,218		371,218

Funding Sources	2017	2018	2019	2020	2021	Total
GO Bonds				74,656		74,656
Private Foundations\Grants				100,000		100,000
Sewer Fund				88,437		88,437
Water Fund				108,125		108,125
Total				371,218		371,218

Budget Impact/Other

Project # **PARK 005**
 Project Name **Windom Rec Area - Lighting**

Description	Total Project Cost: \$245,300
Install lighting for Qwest Field \$85,800 and Wacker Field \$159,500	

Justification
Additional lighting will enable more use of these fields for school and recreational (youth and adult) programming.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
60,000	Construction/Maintenance	185,300					185,300
Total	Total	185,300					185,300

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
60,000	General Fund	185,300					185,300
Total	Total	185,300					185,300

Budget Impact/Other

City of Windom -- Capital Improvement Pl 2017 thru 2021

City of Windom, Minnesota

Department Parks
 Contact Streets & Parks Supt.
 Type Improvement
 Useful Life 20 years
 Category Street: Paving/Overlay
 Priority 4 Less Important

Project # **PARK 006**
 Project Name **Windom Rec Area - Parking Lot & Trail Improvements**

Description **Total Project Cost: \$250,000**
 Asphalt a large section of the east parking lot and finish the planned trail in the park.

Justification
 Deterioration of parking lot and trail asphalt. Maintenance of existing infrastructure to extend its useful life.

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance				250,000		250,000
Total				<u>250,000</u>		<u>250,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund				250,000		250,000
Total				<u>250,000</u>		<u>250,000</u>

Budget Impact/Other

Project # **PARK 009**

Type Equipment

Project Name **Toro Groundsmaster Mower (4000D)**

Useful Life 10 years

Category Park Maintenance Equipment

Priority 1 Critical

Total Project Cost: **\$62,000**

Description

Replace mower that was purchased in 2005.

Justification

Replace mower when 3500 hours of use reached.

Prior

62,000

Total

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
30,000	General Fund	32,000					32,000
Total	Total	32,000					32,000

Budget Impact/Other

City of Windom -- Capital Improvement Pl
 City of Windom, Minnesota

2017 thru 2021

Department Parks
 Contact Streets & Parks Supt.
 Type Equipment
 Useful Life 10 years
 Category Park Maintenance Equipment
 Priority 1 Critical

Project # **PARK 010**
 Project Name **Toro Groundsmaster Mower (328D)**

Description Total Project Cost: \$25,000
 Replace mower that was purchased in 2005.

Justification
 Replace mower when 3500 hours of use reached.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment		25,000				25,000
Total		<u>25,000</u>				<u>25,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund		25,000				25,000
Total		<u>25,000</u>				<u>25,000</u>

Budget Impact/Other

City of Windom -- Capital Improvement Pl

2017 thru 2021

Department Parks

City of Windom, Minnesota

Contact Streets & Parks Supt.

Project # **PARK 011**
 Project Name **Unit 70 Pick-up Truck**

Type Equipment

Useful Life 10 years

Category Vehicles

Priority 2 Very Important

Description Total Project Cost: \$32,000
 Replace the 2006 Chevy 1/2 ton 2WD Pick-up with a new, similar pick-up

Justification
 Unit was purchased in 2006. Regular replacement schedule is 10 years.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment			32,000			32,000
Total			32,000			32,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund			32,000			32,000
Total			32,000			32,000

Budget Impact/Other

Department Parks
 Contact Streets & Parks Supt.
 Type Equipment
 Useful Life 10 years
 Category Park: Playground Equipment
 Priority 3 Important

Project # **PARK 014**
 Project Name **Playground Equipment Replacement Fund**

Total Project Cost: \$75,000

Description
 Playground equipment reserve fund to assist with the replacement of broken or obsolete facilities.

Justification

Prior	Expenditures	2017	2018	2019	2020	2021	Total	Future
15,000	Equipment	10,000	10,000	10,000	10,000	10,000	50,000	10,000
Total	Total	10,000	10,000	10,000	10,000	10,000	50,000	Total

Prior	Funding Sources	2017	2018	2019	2020	2021	Total	Future
15,000	General Fund	10,000	10,000	10,000	10,000	10,000	50,000	10,000
Total	Total	10,000	10,000	10,000	10,000	10,000	50,000	Total

Budget Impact/Other

Department Parks
 Contact Streets & Parks Supt.
 Type Equipment
 Useful Life 10 years
 Category Park Maintenance Equipment
 Priority 2 Very Important

Project # **Park 015**
 Project Name **Toro Groundsmaster Mower (3280D)**

Total Project Cost: \$26,000

Description
 Replacement of Toro mower.

Justification
 Replacement of mower units when 3500 hours are reached. This unit was new in 2011.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment				26,000		26,000
Total				26,000		26,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund				26,000		26,000
Total				26,000		26,000

Budget Impact/Other

Project # **PARK 017**
 Project Name **Dog Park**

Type Improvement

Useful Life 20 years

Category Park Facilities

Priority 5 Future Consideration

Description	Total Project Cost: \$5,000
Establish a dog park	

Justification

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance	5,000					5,000
Total	<u>5,000</u>					<u>5,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund	5,000					5,000
Total	<u>5,000</u>					<u>5,000</u>

Budget Impact/Other

Project # **POLICE 005**
 Project Name **SUV Replacement**

Description	Total Project Cost: \$35,000
Replacement of the 2012 Chevy Tahoe with a similar style vehicle	

Justification
SUV used for under cover work, transportation of officers to/from training and used for situations when weather/roads limit use of squad cars.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment			35,000			35,000
Total			35,000			35,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund			35,000			35,000
Total			35,000			35,000

Budget Impact/Other

Project # **POLICE 006**
 Project Name **Computer Replacement - Mobile Units**

Description Total Project Cost: \$15,000

Replacement of lap top computers that are in the mobile units.

Justification

Computers in squads are used for identification verification, viewing of records/warrants and collection of information while units are in the field.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment				15,000		15,000
Total				15,000		15,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund				15,000		15,000
Total				15,000		15,000

Budget Impact/Other

Project # **POLICE 010**
 Project Name **Firearms Training Simulator**

Description Total Project Cost: \$15,000
 Firearms Training Simulator

Justification
 Unit will allow in-house training and offer opportunities for other departments to train regionally without the expense of other trainings.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment	15,000					15,000
Total	<u>15,000</u>					<u>15,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund	7,500					7,500
Private Foundations\Grants	7,500					7,500
Total	<u>15,000</u>					<u>15,000</u>

Budget Impact/Other

Project # **POOL 003**
 Project Name **Renovated Pool**

Type Improvement
 Useful Life 25 years
 Category Buildings
 Priority 3 Important

Description Total Project Cost: \$2,000,000
 Major renovation of existing pool \$1.75 million to \$2.5 million.

Justification
 Existing pool was built in 1960s and renovated in the 1980s. Upgrade of pool and mechanics needed. Feasibility study on three options was completed in 2006. In 2016 a narrow scope feasibility study was completed giving costs and ideas for the renovation of the existing pool.

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance		2,000,000				2,000,000
Total		<u>2,000,000</u>				<u>2,000,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
GO Bonds		2,000,000				2,000,000
Total		<u>2,000,000</u>				<u>2,000,000</u>

Budget Impact/Other

Department Pool

City of Windom, Minnesota

Contact Recreation Director

Type Equipment

Useful Life 15 years

Category Park Maintenance Equipment

Priority 1 Critical

Project # **POOL 005**
 Project Name **Heater Replacement**

Total Project Cost: \$5,500

Description

Replace old heater at the pool. This serves the wading (baby pool).

Justification

Expenditures	2017	2018	2019	2020	2021	Total
Equipment	5,500					5,500
Total	<u>5,500</u>					<u>5,500</u>

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund	5,500					5,500
Total	<u>5,500</u>					<u>5,500</u>

Budget Impact/Other

Department Recreation
 Contact Recreation Director
 Type Improvement
 Useful Life 5 years
 Category Software
 Priority 2 Very Important

City of Windom, Minnesota

Project # **REC 003**
 Project Name **Software Upgrade**

Description Total Project Cost: \$26,000
 Upgrade to Max Galaxy software \$10,000 and annual upgrades and maintenance \$4,000.

Justification
 Max Solutions software is phased out and platform for recreation registration and purchase of pool passes and other payments needs to be upgraded to Max Galaxy software.

Expenditures	2017	2018	2019	2020	2021	Total
Other	10,000	4,000	4,000	4,000	4,000	26,000
Total	<u>10,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>26,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund	10,000	4,000	4,000	4,000	4,000	26,000
Total	<u>10,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>4,000</u>	<u>26,000</u>

Budget Impact/Other

Project # STR 002
Project Name 2017 Street Project

Type Improvement

Useful Life 40 years

Category Street: Reconstruction

Priority 1 Critical

Description	Total Project Cost: \$4,000,000
South Plum Street (all areas south of new construction) - Mill & Overlay (curb and water) 7th Street from West Dead End to 3rd Avenue - Mill & Overlay with new curbs? 7th Street from 1st Avenue west to Highway 60/71 - Mill & Overlay 5th Avenue Storm Water Main Repair - 11th Street to 12th Street South 6th Avenue from 6th Street to Fuller Drive - Mill & Overlay with curbs where needed South 6th Avenue from Fuller to City Limits - Mill & Overlay with drive over curbs (part township owned and responsibility). 15th Avenue from River Road to 17th Street - Mill & Overlay Replacement of damaged guard railing on 6th Street.	

Justification
Last construction S. Plum Street - 1971 Last construction 7th Street and 15th Avenue - 1970 Last construction South 6th Avenue 1950s - 1980's various projects Last construction 5th Avenue - unknown (clay and cement sewer lines) Last construction 17th Street - 1977 Last construction 17th Avnue - 1974

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance	4,000,000					4,000,000
Total	4,000,000					4,000,000

Funding Sources	2017	2018	2019	2020	2021	Total
GO Bonds	1,600,000					1,600,000
Sewer Fund	650,000					650,000
Special Assessments	1,000,000					1,000,000
Water Fund	750,000					750,000
Total	4,000,000					4,000,000

Budget Impact/Other

Department Streets
 Contact Streets & Parks Supt.
 Type Improvement
 Useful Life 40 years
 Category Street: Reconstruction
 Priority 1 Critical

Project # STR 003
 Project Name 2020 Street Project

Description **Total Project Cost: \$1,800,000**
 Des Moines Drive from State Highway 62 to 1/2 block west of Fairview - Mill & Overlay
 Highland Road from State Highway 62 to 1/2 block west of Fairview - Mill & Overlay
 Verona Avenue from Des Moines Drive to Highland Road - Mill & Overlay
 Fairview Lane from Des Moines Drive to Highland Road - Mill & Overlay
 16th Street from Highway 60/71 to 3rd Avenue - Curbs, Mill & Overlay
 Horkey Addition - Great Bend Blvd, Brian Avenue and Douglas - Mill & Overlay
 If watermain, sewer and curbs the cost will increase \$1.1 million for a total of \$2.9 million (based on the cost of the 2013 Street project).

Justification
 Last reconstruction Des Moines Drive - 1984
 Last construction Highland Road & Verona - 1984
 Last construction S. 6th Avenue - 1980s?
 Last construction 16th Street, Fairview Lane, Great Bend, Brian Avenue and Douglas
 Note: A portion of 6th Avenue funding from Great Bend Township as they have jurisdiction for a portion of the street.
 Add \$1.1 million if water and sewer are added to the project.

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance				1,800,000		1,800,000
Total				1,800,000		1,800,000

Funding Sources	2017	2018	2019	2020	2021	Total
GO Bonds				1,200,000		1,200,000
Special Assessments				600,000		600,000
Total				1,800,000		1,800,000

Budget Impact/Other

Project # **STR 005**
 Project Name **Equipment Fund Reserve**

Description Total Project Cost: \$359,182
 Equipment Reserve Fund for future capital purchases in the Streets & Parks Departments

Justification
 Fund needed for the periodic replacement of large equipment such as front-end loaders, graders, dump trucks and attachments.

Prior	Expenditures	2017	2018	2019	2020	2021	Total	Future
59,182	Equipment	50,000	50,000	50,000	50,000	50,000	250,000	50,000
Total		Total					250,000	Total

Prior	Funding Sources	2017	2018	2019	2020	2021	Total	Future
59,182	General Fund	50,000	50,000	50,000	50,000	50,000	250,000	50,000
Total		Total					250,000	Total

Budget Impact/Other

Department Streets
 Contact Streets & Parks Supt.
 Type Equipment
 Useful Life 10 years
 Category Vehicles
 Priority 2 Very Important

Project # **STR 009**
 Project Name **Pick-up Replacement 3/4 Ton (Unit 40-05)**

Description Total Project Cost: \$30,000
 Replace 3/4 ton Chevy Pick-up Truck with snow plow

Justification
 Unit purchased in 2005 and is due for replacement.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment		30,000				30,000
Total		<u>30,000</u>				<u>30,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund		30,000				30,000
Total		<u>30,000</u>				<u>30,000</u>

Budget Impact/Other

Project # STR 010
 Project Name 2.5 Ton Dump Trucks (Units 42-04; 43-04 and 44-04)

Description Total Project Cost: \$550,000
 Replace Three 2.5 Ton Dump Trucks

Justification
 2 Trucks were purchased in 2004 and Unit 44-04 in 2006. They are primarily used for snow removal and sand/salt.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment			360,000		190,000	550,000
Total			360,000		190,000	550,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund			360,000		190,000	550,000
Total			360,000		190,000	550,000

Budget Impact/Other

City of Windom -- Capital Improvement Pl
 City of Windom, Minnesota

2017 thru 2021

Department Streets
 Contact Streets & Parks Supt.
 Type Equipment
 Useful Life 15 years
 Category Equipment: Street Department
 Priority 1 Critical

Project # STR 011
 Project Name Street Sweeper Replacement

Description Total Project Cost: \$190,000
 Replace 2005 Elgin Street Sweeper

Justification
 Unit was purchased in 2005 and is due for replacement.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment		190,000				190,000
Total		190,000				190,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund		190,000				190,000
Total		190,000				190,000

Budget Impact/Other

City of Windom, Minnesota

Project # STR 013
 Project Name Sno-Go Snow Blower Replacement

Description Total Project Cost: \$135,000
 Replace Snow-Go Snow Blower unit

Justification
 Unit purchased in 2004 and is scheduled for replacement.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment					135,000	135,000
Total					135,000	135,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund					135,000	135,000
Total					135,000	135,000

Budget Impact/Other

Project # **STR 015**
 Project Name **Loader Unit & Attachements**

Description Total Project Cost: \$261,000

Purchase replacement loader tractor unit with attachements.

Justification

Existing unit is over 20 years old and used for many street dept activities such as snow removal, loading materials into trucks, park clean-up, etc. Attachments for the new loader include a V-scoop plow reversible snow plow.

Prior	Expenditures	2017	2018	2019	2020	2021	Total	Future
58,000	Equipment	29,000	29,000	29,000	29,000	29,000	145,000	58,000
Total	Total	29,000	29,000	29,000	29,000	29,000	145,000	Total

Prior	Funding Sources	2017	2018	2019	2020	2021	Total	Future
58,000	General Fund	29,000	29,000	29,000	29,000	29,000	145,000	58,000
Total	Total	29,000	29,000	29,000	29,000	29,000	145,000	Total

Budget Impact/Other

Estimating a trade value of \$10,000 for selling the 1987 Case loader. This loader can be financed through a lease to purchase program.

Project # **STR 021**
 Project Name **Grader Replacement**

Description Total Project Cost: \$210,000
 Replacement Grader Unit

Justification
 Current Fiat Allis Grader will be 29 years old in 2016. Unit was purchased used in 1996.

Prior

210,000

Total

Prior	Funding Sources	2017	2018	2019	2020	2021	Total	Future
30,000	General Fund	30,000	30,000	30,000	30,000	30,000	150,000	30,000
Total	Total	30,000	30,000	30,000	30,000	30,000	150,000	Total

Budget Impact/Other

Department Streets

Contact Streets & Parks Supt.

Type Equipment

Useful Life 15 years

Category Equipment: Street Department

Priority 2 Very Important

Project # STR 022
Project Name Skid Loader Replacement

Description

Total Project Cost: \$50,000

Replacement of Skid Loader

Justification

Bobcat Skid Loader was purchased in 2004 and reaching the end of its useful life.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment		50,000				50,000
Total		50,000				50,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund		50,000				50,000
Total		50,000				50,000

Budget Impact/Other

Project # **STR 023**
 Project Name **Large Volume Air Compressor**

Description Total Project Cost: \$20,000
 Large volume air compressor

Justification
 End of life unit. This compressor is shared by the Street Dept and Electric Dept. Street Superintendent estimates use is 25% Streets and 75% Electric.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment	20,000					20,000
Total	<u>20,000</u>					<u>20,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
Electric Fund	10,000					10,000
General Fund	10,000					10,000
Total	<u>20,000</u>					<u>20,000</u>

Budget Impact/Other

Project # **STR 025**
 Project Name **Traffic Signal Lights**

Type Improvement
 Useful Life 25 years
 Category Street: Reconstruction
 Priority 1 Critical

Description Total Project Cost: \$900,000
 Traffic Signal Light Replacement

Justification
 Existing traffic signal lights and poles are decades old and maintenance is costly. Joint project with MN DOT. Possibily new traffic contol at 16th Street.
 Highway 60/71 & 10th Street \$300,000 (Split 50/50 with MN DOT)
 Highway 60/71 & 6th Street/Highway 62 \$300,000 (Split 75% MN DOT & 25% City)
 Highway 60/71 & 16th Street \$300,000 (Split 50/50 with MN DOT)

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance		300,000	300,000	300,000		900,000
Total		<u>300,000</u>	<u>300,000</u>	<u>300,000</u>		<u>900,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund		150,000	75,000	150,000		375,000
State Aid\Grant		150,000	225,000	150,000		525,000
Total		<u>300,000</u>	<u>300,000</u>	<u>300,000</u>		<u>900,000</u>

Budget Impact/Other

Department Streets
 Contact Streets & Parks Supt.
 Type Equipment
 Useful Life 15 years
 Category Equipment: Street Department
 Priority 2 Very Important

Project # STR 026
 Project Name Crack Filling Machine

Description Total Project Cost: \$50,000
 Machine to melt asphalt and inject material for crack-filling on City streets.

Justification
 The purpose of crack filling tis to maintain City streets and legnthen the longevity of the streets.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment	50,000					50,000
Total	50,000					50,000

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund	50,000					50,000
Total	50,000					50,000

Budget Impact/Other

Department Telecom
 Contact Telecom Manager
 Type Equipment
 Useful Life 10 years
 Category Telecom Equipment
 Priority I Critical

Project # TEL 005
 Project Name DC Powerplant

Description Total Project Cost: \$57,000
 DC Power Supply at Network Operations Center (NOC). Batteries and power inverter.

Justification
 DC Power Supply is needed to cover Windomnet in the the event of a power outage. Also, selling more co-hosting\locating services to third parties, which requires power back-up.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment	57,000					57,000
Total	57,000					57,000

Funding Sources	2017	2018	2019	2020	2021	Total
Telecom Fund	57,000					57,000
Total	57,000					57,000

Budget Impact/Other

Department Telecom

Contact Telecom Manager

Type Equipment

Useful Life 7 years

Category Telecom Equipment

Priority 2 Very Important

Project #	TEL 009
Project Name	Test Equipment Replacement

Description	Total Project Cost: \$20,000
Replacement of equipment used for testing fiber optic distribution network.	

Justification
Equipment is needed for the operation of the fiber network, repairs and installation work.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment	20,000					20,000
Total	20,000					20,000

Funding Sources	2017	2018	2019	2020	2021	Total
Telecom Fund	20,000					20,000
Total	20,000					20,000

Budget Impact/Other

Department Telecom

City of Windom, Minnesota

Contact Telecom Manager

Type Equipment

Project # TEL 010

Useful Life 7 years

Project Name Headend Digital Conversion - IPTV

Category Telecom Equipment

Priority 1 Critical

Description

Total Project Cost: \$695,000

Conversion of analog equipment at the headend building to an all digital format through conversion to IPTV

Justification

Changes in cable television signals, content and market require digital.

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance	150,000					150,000
Equipment	515,000					515,000
Other	30,000					30,000
Total	695,000					695,000

Funding Sources	2017	2018	2019	2020	2021	Total
Revenue Bonds	695,000					695,000
Total	695,000					695,000

Budget Impact/Other

Department Telecom
 Contact Telecom Manager
 Type Improvement
 Useful Life 10 years
 Category Telecom Equipment
 Priority 2 Very Important

Project # TEL 011
 Project Name Telecom Office Phone System

Description Total Project Cost: \$7,500
 New telephone system for telecom office

Justification

Expenditures	2017	2018	2019	2020	2021	Total
Equipment	7,500					7,500
Total	7,500					7,500

Funding Sources	2017	2018	2019	2020	2021	Total
Telecom Fund	7,500					7,500
Total	7,500					7,500

Budget Impact/Other

Department Telecom
 Contact Telecom Manager
 Type Equipment
 Useful Life 10 years
 Category Telecom Equipment
 Priority 1 Critical

Project # **TEL 013**
 Project Name **Transport Project - CO Fiber Trunk**

Description Total Project Cost: \$30,000
 Transport project

Justification
 Extend fiber trunk to Fortune Trucking to serve that section of the community with increased capacity.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment	30,000					30,000
Total	30,000					30,000

Funding Sources	2017	2018	2019	2020	2021	Total
Telecom Fund	30,000					30,000
Total	30,000					30,000

Budget Impact/Other

Department Telecom
 Contact Telecom Manager
 Type Improvement
 Useful Life 15 years
 Category Telecom Building
 Priority 2 Very Important

Project # **TEL 014**
 Project Name **Office Space Upgrade**

Description

Total Project Cost: \$5,000

Updates to office space

Justification

Expenditures	2017	2018	2019	2020	2021	Total
Building		5,000				5,000
Total		5,000				5,000

Funding Sources	2017	2018	2019	2020	2021	Total
Telecom Fund		5,000				5,000
Total		5,000				5,000

Budget Impact/Other

Department Telecom
 Contact Telecom Manager
 Type Equipment
 Useful Life 10 years
 Category Vehicles
 Priority I Critical

Project # TEL 015
 Project Name Vehicle Replacement

Description Total Project Cost: \$24,000
 Replace Installation Vehicle

Justification
 Vehicle purchased in 2005 due to be replaced. Maintenance costs rising.

Expenditures	2017	2018	2019	2020	2021	Total
Vehicles	24,000					24,000
Total	24,000					24,000

Funding Sources	2017	2018	2019	2020	2021	Total
Telecom Fund	24,000					24,000
Total	24,000					24,000

Budget Impact/Other

Project # **TEL 016**
 Project Name **GIGA Center**

Type Equipment
 Useful Life 5 years
 Category Telecom Equipment
 Priority 2 Very Important

Description Total Project Cost: \$3,000
 GIGA Center

Justification
 New equipment for end users

Expenditures	2017	2018	2019	2020	2021	Total
Equipment	3,000					3,000
Total	3,000					3,000

Funding Sources	2017	2018	2019	2020	2021	Total
Telecom Fund	3,000					3,000
Total	3,000					3,000

Budget Impact/Other

Department Telecom
 Contact Telecom Manager
 Type Equipment
 Useful Life 10 years
 Category Telecom Equipment
 Priority 1 Critical

Project # TEL 017
 Project Name City IT Infrastructure

Description Total Project Cost: \$5,400
 City IT Infrastructure

Justification

Expenditures	2017	2018	2019	2020	2021	Total
Equipment	5,400					5,400
Total	5,400					5,400

Funding Sources	2017	2018	2019	2020	2021	Total
General Fund	5,400					5,400
Total	5,400					5,400

Budget Impact/Other

Project # **TEL 018**
 Project Name **Fire Supression Control**

Description Total Project Cost: \$3,000
 New Fire Supression Control Panel

Justification
 Need to replace obsolete unit

Expenditures	2017	2018	2019	2020	2021	Total
Building	3,000					3,000
Total	3,000					3,000

Funding Sources	2017	2018	2019	2020	2021	Total
Telecom Fund	3,000					3,000
Total	3,000					3,000

Budget Impact/Other

Department Telecom
 Contact Telecom Manager
 Type Equipment
 Useful Life 10 years
 Category Telecom Equipment
 Priority I Critical

Project # TEL 019
 Project Name Core System Replacement FD-500 to E7 Platform

Description Total Project Cost: \$858,000
 Replace core system and ONTs. Equipment and crew to do installations.

Justification
 Old system was end of life in 2007. No support or parts for old system. System crash in 2016.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment	708,000					708,000
Other	150,000					150,000
Total	858,000					858,000

Funding Sources	2017	2018	2019	2020	2021	Total
Revenue Bonds	858,000					858,000
Total	858,000					858,000

Budget Impact/Other

Department Telecom

Contact

Type Unassigned

Useful Life

Category Unassigned

Priority n/a

Project # **TEL 020**
 Project Name **Servers, Licensing and Upgrades**

Total Project Cost: **\$52,000**

Description

Replace obsolete servers and software.

Justification

Obsolete equipment and software needs to be replaced to keep current and working with systems. Includes hardware, software, licensing, SPAM server and compatibility upgrades.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment	52,000					52,000
Total	52,000					52,000

Funding Sources	2017	2018	2019	2020	2021	Total
Telecom Fund	52,000					52,000
Total	52,000					52,000

Budget Impact/Other

Project # **TEL 021**
 Project Name **System Expansion - Co Road 13**

Description Total Project Cost: \$35,000
 Extend fiber optic system out County Road 13

Justification
 Increase capacity and pick up additional customers

Expenditures	2017	2018	2019	2020	2021	Total
Planning/Design	10,000					10,000
Construction/Maintenance	20,000					20,000
Equipment	5,000					5,000
Total	35,000					35,000

Funding Sources	2017	2018	2019	2020	2021	Total
Telecom Fund	35,000					35,000
Total	35,000					35,000

Budget Impact/Other

Department Telecom

Contact Telecom Manager

Type Equipment

Useful Life 5 years

Category Telecom Equipment

Priority 1 Critical

Project # TEL 022

Project Name PC and Laptop Replacement - Telecom Office

Description

Total Project Cost: \$6,000

Replace PCs and laptops

Justification

Equipment needs to be replaced on a rotating basis due to use and changes in technology/software.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment	6,000					6,000
Total	6,000					6,000

Funding Sources	2017	2018	2019	2020	2021	Total
Telecom Fund	6,000					6,000
Total	6,000					6,000

Budget Impact/Other

City of Windom -- Capital Improvement Pl
 City of Windom, Minnesota

2017 thru 2021

Department Wastewater
 Contact Water/Wastewater Supt.
 Type Maintenance
 Useful Life 10 years
 Category Wastewater: Plant
 Priority 2 Very Important

Project # SEWER 001
 Project Name General Plant Improvement\Maintenance

Description Total Project Cost: \$40,000
 General maintenance and repairs of the Wastewater Treatment Plant

Justification
 Maintain plant in high standard of operation as required by regulations.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
15,000	Construction/Maintenance	5,000	5,000	5,000	5,000	5,000	25,000
Total	Total	5,000	5,000	5,000	5,000	5,000	25,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
15,000	Sewer Fund	5,000	5,000	5,000	5,000	5,000	25,000
Total	Total	5,000	5,000	5,000	5,000	5,000	25,000

Budget Impact/Other

Project #	SEWER 002
Project Name	Treatment Plant Upgrade

Type Improvement
 Useful Life 25 years
 Category Wastewater: Plant
 Priority 1 Critical

Description	Total Project Cost: \$10,000,000
2 Final Clarifiers Blowers & Air Ras\Was Pumps Diffuser Membranes Roof Effluent Filter Chemical Feeder Nitrate Removal Phosphorous Removal	

Justification
Update of systems at the Wastewater Treatment Plant and anticipation of additional regulations for bio-solids.

Expenditures	2017	2018	2019	2020	2021	Total
Construction/Maintenance		10,000,000				10,000,000
Total		<u>10,000,000</u>				<u>10,000,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
GO Bonds		3,000,000				3,000,000
State Aid\Grant		7,000,000				7,000,000
Total		<u>10,000,000</u>				<u>10,000,000</u>

Budget Impact/Other

Department Wastewater

City of Windom, Minnesota

Contact Water/Wastewater Supt.

Project # **SEWER 005**
 Project Name **Jetter Truck Replacement**

Type Equipment

Useful Life 20 years

Category Wastewater: Maintenance Equi

Priority 1 Critical

Description Total Project Cost: \$100,000
 Replacement of 2002 Jetter Truck Unit

Justification
 Unit was purchased in 2002 and is scheduled for replacement.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment				100,000		100,000
Total				100,000		100,000

Funding Sources	2017	2018	2019	2020	2021	Total
Sewer Fund				100,000		100,000
Total				100,000		100,000

Budget Impact/Other

Project # **SEWER 006**
 Project Name **General Equipment**

Description Total Project Cost: \$155,000
 Replacement and/or purchase of tools needed for operations or safety equipment.

Justification
 Various shop tools and equipment will wear out or break. Cost of repair is often as much as replacement.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
75,000	Equipment	20,000	20,000	20,000	20,000		80,000
Total	Total	20,000	20,000	20,000	20,000		80,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
75,000	Sewer Fund	20,000	20,000	20,000	20,000		80,000
Total	Total	20,000	20,000	20,000	20,000		80,000

Budget Impact/Other

Project # **SEWER 007**
 Project Name **Interceptor\Collection System Improvements**

Description	Total Project Cost: \$90,000
General repairs, upgrades and replacment of collection system items.	

Justification
Maintenance of existing infrastructure.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
40,000	Construction/Maintenance	10,000	10,000	10,000	10,000	10,000	50,000
Total	Total	10,000	10,000	10,000	10,000	10,000	50,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
40,000	Sewer Fund	10,000	10,000	10,000	10,000	10,000	50,000
Total	Total	10,000	10,000	10,000	10,000	10,000	50,000

Budget Impact/Other

Department Wastewater

Contact Water/Wastewater Supt.

Type Maintenance

Useful Life 5 years

Category Wastewater: Collection System

Priority 1 Critical

Project #	SEWER 010
Project Name	Lift Station Improvements

Description	Total Project Cost: \$45,000
Replacement of worn\outdated equipment.	

Justification
Maintenance of existing infrastructure including replacement of worn pumps, etc.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
20,000	Construction/Maintenance	5,000	5,000	5,000	5,000	5,000	25,000
Total	Total	5,000	5,000	5,000	5,000	5,000	25,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
20,000	Sewer Fund	5,000	5,000	5,000	5,000	5,000	25,000
Total	Total	5,000	5,000	5,000	5,000	5,000	25,000

Budget Impact/Other

Project # **SEWER 011**
 Project Name **Bio-Solids Storage Facility**

Type Improvement

Useful Life 20 years

Category Wastewater: Plant

Priority 2 Very Important

Description Total Project Cost: \$1,500,000
 Bio-solids storage facility

Justification
 The wastewater plant hauls solids twice a year when farm fields are accessible in the Spring and Fall. Increases in use (such as PM Windom expansion) would cause the need to have a larger storage facility.

Expenditures	2017	2018	2019	2020	2021	Total
Building		1,500,000				1,500,000
Total		1,500,000				1,500,000

Funding Sources	2017	2018	2019	2020	2021	Total
GO Bonds		1,250,000				1,250,000
Sewer Fund		250,000				250,000
Total		1,500,000				1,500,000

Budget Impact/Other

Department Water
 Contact Water\Wastewater Supt.
 Type Equipment
 Useful Life 5 years
 Category Water: Plant
 Priority I Critical

City of Windom, Minnesota

Project # WATER 001
 Project Name Wells and Well Site

Description Total Project Cost: \$45,000
 Replace equipment at well sites as needed.

Justification
 Maintain operation of wells to supply the water system.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
20,000	Equipment	5,000	5,000	5,000	5,000	5,000	25,000
Total	Total	5,000	5,000	5,000	5,000	5,000	25,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
20,000	Water Fund	5,000	5,000	5,000	5,000	5,000	25,000
Total	Total	5,000	5,000	5,000	5,000	5,000	25,000

Budget Impact/Other

Department Water
 Contact Water/Wastewater Supt.
 Type Equipment
 Useful Life 5 years
 Category Water: Distribution
 Priority 1 Critical

Project # **WATER 002**
 Project Name **Pumping Equipment**

Description Total Project Cost: \$55,000
 Equipment\motors, etc. for the pumping system

Justification
 Maintain water supply.

Prior	Expenditures	2017	2018	2019	2020	2021	Total	Future
20,000	Equipment	5,000	5,000	5,000	5,000	5,000	25,000	10,000
Total	Total	5,000	5,000	5,000	5,000	5,000	25,000	Total

Prior	Funding Sources	2017	2018	2019	2020	2021	Total	Future
20,000	Water Fund	5,000	5,000	5,000	5,000	5,000	25,000	10,000
Total	Total	5,000	5,000	5,000	5,000	5,000	25,000	Total

Budget Impact/Other

Project #	WATER 004
Project Name	Filter Plant Improvements

Type Equipment
 Useful Life 10 years
 Category Water: Plant
 Priority 1 Critical

Description	Total Project Cost: \$105,000
General filter plant improvements and replacement of equipment as needed.	

Justification
Plant was constructed in 1994 and on-going maintenance and upgrades are needed for operations and to meet state/federal regulations.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
45,000	Equipment	15,000	15,000	15,000	15,000		60,000
Total	Total	15,000	15,000	15,000	15,000		60,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
45,000	Water Fund	15,000	15,000	15,000	15,000		60,000
Total	Total	15,000	15,000	15,000	15,000		60,000

Budget Impact/Other

Department Water

City of Windom, Minnesota

Contact Water/Wastewater Supt.

Project #	WATER 005
Project Name	Water Main Improvements

Type Maintenance

Useful Life 25 years

Category Water: Distribution

Priority 1 Critical

Description	Total Project Cost: \$45,000
Upgrades, improvements and/or spot maintenance of the water distribution system.	

Justification
Maintain operation of distribution system to eliminate safety hazards and leaks.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
20,000	Construction/Maintenance	5,000	5,000	5,000	5,000	5,000	25,000
Total	Total	5,000	5,000	5,000	5,000	5,000	25,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
20,000	Water Fund	5,000	5,000	5,000	5,000	5,000	25,000
Total	Total	5,000	5,000	5,000	5,000	5,000	25,000

Budget Impact/Other

Project # **WATER 008**
 Project Name **Hydrants**

Type Equipment
 Useful Life 40 years
 Category Water: Distribution
 Priority 2 Very Important

Description Total Project Cost: \$45,000
 Purchase of water hydrants for replacement of worn\damaged hydrants or placement of new hydrants. This is budgeted for 2 per year.

Justification
 Additional hydrant placement and\or replacement of old and worn hydrants that are 50+ years old.

Prior	Expenditures	2017	2018	2019	2020	2021	Total
20,000	Equipment	5,000	5,000	5,000	5,000	5,000	25,000
Total	Total	5,000	5,000	5,000	5,000	5,000	25,000

Prior	Funding Sources	2017	2018	2019	2020	2021	Total
20,000	Water Fund	5,000	5,000	5,000	5,000	5,000	25,000
Total	Total	5,000	5,000	5,000	5,000	5,000	25,000

Budget Impact/Other

Department Water
 Contact Water/Wastewater Supt.
 Type Improvement
 Useful Life 25 years
 Category Buildings
 Priority I Critical

Project # **WATER 009**
 Project Name **Water Plant Improvements**

Description Total Project Cost: \$145,000
 Filter Bed - replacement
 High Service pumps
 Chemical Fee
 Roof Replacement
 Compressor
 Air Wash Blower

Justification
 Replacement of essential parts of the plant to operate 24/7 with safe water.

Expenditures	2017	2018	2019	2020	2021	Total
Building		145,000				145,000
Total		<u>145,000</u>				<u>145,000</u>

Funding Sources	2017	2018	2019	2020	2021	Total
Water Fund		145,000				145,000
Total		<u>145,000</u>				<u>145,000</u>

Budget Impact/Other

Department Water

City of Windom, Minnesota

Contact Water\Wastewater Supt.

Type Equipment

Project # WATER 011

Useful Life 15 years

Project Name Mower Replacement

Category Water: Maintenance Equipmen

Priority 3 Important

Description

Total Project Cost: \$15,000

Replacement of Toro Groundsmaster mower

Justification

Unit was purchased in 2005 and is scheduled for replacement to keep repair costs low. Unit used for mowing water plant site and adjacent lot.

Expenditures	2017	2018	2019	2020	2021	Total
Equipment				15,000		15,000
Total				15,000		15,000

Funding Sources	2017	2018	2019	2020	2021	Total
Water Fund				15,000		15,000
Total				15,000		15,000

Budget Impact/Other

EXHIBIT D

City of Windom, Minnesota
Emergency Services Facility Financing Options

#1	Estimated:		
	A GO CIP Bonds w/o USDA- (Wrap)	B City Lease Agreement w/o USDA-(Wrap)	C EDA Lease Revenue Bonds w/o USDA-(Wrap)
Bond Amount:	\$2,065,000	\$2,040,000	\$2,285,000
USDA Amount (0% for 10 years):	\$0	\$0	\$0
Discount Allowance:	\$24,780	\$0	\$27,420
Cost of Issuance:	\$40,000	\$39,000	\$51,000
Reserve:	\$0	\$0	\$204,294
True Interest Cost:	2.5008%	3.0581%	2.9043%
Estimated Coupon Rates:	1.55% - 2.70%	2.20% - 3.35%	2.10% - 3.25%
Total Interest for 20 years:	\$755,938	\$956,238	\$1,024,555
Estimated Tax Rate Increase:	3.0100%	3.8150%	4.1140%

#2	Estimated:		
	A GO CIP Bonds w/o USDA- (Level)	B City Lease Agreement w/o USDA-(Level)	C EDA Lease Revenue Bonds w/o USDA-(Level)
Bond Amount:	\$2,060,000	\$2,040,000	\$2,230,000
USDA Amount (0% for 10 years):	\$0	\$0	\$0
Discount Allowance:	\$24,720	\$0	\$26,760
Cost of Issuance:	\$35,000	\$39,000	\$51,000
Reserve:	\$0	\$0	\$150,105
True Interest Cost:	2.3443%	2.8793%	2.9043%
Estimated Coupon Rates:	0.85% - 2.70%	1.50% - 3.35%	1.40% - 3.25%
Total Interest for 20 years:	\$527,949	\$691,339	\$729,239
Estimated Tax Rate Increase:	6.5160%	6.8510%	7.2730%

#3	Estimated:		
	A GO CIP Bonds w/USDA-(Delay)	B City Lease Agreement w/USDA-(Delay)	C EDA Lease Revenue Bonds w/USDA-(Delay)
Bond Amount:	\$1,050,000	\$1,035,000	\$1,165,000
USDA Amount (0% for 10 years):	\$1,000,000	\$1,000,000	\$1,000,000
Discount Allowance:	\$12,600	\$0	\$13,980
Cost of Issuance:	\$35,000	\$32,500	\$45,000
Reserve:	\$0	\$0	\$105,285
True Interest Cost:	2.5711%	3.0687%	3.0689%
Estimated Coupon Rates:	2.10% - 2.70%	2.55% - 3.35%	2.45% - 3.25%
Total Interest for 20 years:	\$428,506	\$495,355	\$540,618
Estimated Tax Rate Increase:	7.2180%	7.5650%	7.7400%

#4	Estimated:		
	A GO CIP Bonds w/USDA-(Level)	B City Lease Agreement w/USDA-(Level)	C EDA Lease Revenue Bonds w/USDA-(Level)
Bond Amount:	\$1,050,000	\$1,035,000	\$1,135,000
USDA Amount (0% for 10 years):	\$1,000,000	\$1,000,000	\$1,000,000
Discount Allowance:	\$12,600	\$0	\$13,620
Cost of Issuance:	\$35,000	\$33,000	\$43,000
Reserve:	\$0	\$0	\$77,600
True Interest Cost:	2.3469%	2.8774%	2.9043%
Estimated Coupon Rates:	0.85% - 2.70%	1.50% - 3.35%	1.40% - 3.25%
Total Interest for 20 years:	\$270,784	\$350,346	\$370,216
Estimated Tax Rate Increase:	8.8909%	9.0550%	9.3960%

Public Safety Facility Financing Options

In order for a City to issue debt, the City needs to comply with Minnesota State Statutes. Cities typically do not have cash to pay for large capital expenditures. Once plans and a project budget have been prepared, debt service estimates can be prepared for possible financing options. The following is a summary of the state statutes that allow the issuance of debt for a public safety facility as well as key points for each approach:

Financing Approach	Referendum G.O. Bonds	Capital Improvement Plan G.O. Bonds	EDA Lease Revenue Bonds	City Lease Agreement
MN Statutes	Chapter 475	Chapter 475 and Section 475.521	Chapter 469 and Section 465.71	Section 465.71
Bond Process	<ul style="list-style-type: none"> -Council calls for an election (special or at the time of the general election) -Notice of Election published -Election held -Majority voting in election determines if bonds can be issued 	<ul style="list-style-type: none"> -Staff prepares CIP Plan -Council calls a Public Hearing -Holds Public Hearing -CIP Plan approval requires 3/5ths Council approval -Wait 30 days after hearing to see if reverse referendum petition filed -Bonds can be issued if no petition filed 	<ul style="list-style-type: none"> -EDA agrees to issue bonds for project -City enters into lease with EDA for term of bonds -Annually the City agrees to budget to make payment to EDA to cover bonds -EDA issues bonds based on City lease 	<ul style="list-style-type: none"> -No EDA participation required -City enters into lease directly with lender -Annually the City agrees to budget to make payment to lender -No bonds are issued
Advantages	<ul style="list-style-type: none"> -Can issue General Obligation (GO) Bonds -GO Bonds have lowest interest rate and lowest issuance cost -Property Taxes levied on tax capacity to pay bonds -Subject to Net Debt limit of 3% of Assessors Estimated Market Value -Can sell GO Bonds competitively 	<ul style="list-style-type: none"> -Can issue GO Bonds -GO Bonds have lowest interest rate and lowest issuance cost -Property Taxes levied on tax capacity to pay bonds -Subject to 3% Net Debt limit -Annual levy for debt service cannot exceed .16% of market value -Can sell GO Bonds competitively 	<ul style="list-style-type: none"> -Ability to issue Lease Revenue Bonds can be accomplished with a simple majority Council vote -Payment annually budgeted as part of operating budget and then levied on tax capacity to pay bonds -Not subject to referendum or petition 	<ul style="list-style-type: none"> -Ability to enter into Lease Agreement can be accomplished with a simple majority Council vote -Payment annually budgeted as part of operating budget and then levied on tax capacity to pay bonds -Not subject to referendum or petition -No reserve required -No economic development district required
Disadvantages	<ul style="list-style-type: none"> -Subject to referendum success -Difficult to issue Lease Revenue Bonds if referendum not successful and project needed -Requires 74 day notification to County Auditor -Question assumes entire payment paid by taxes 	<ul style="list-style-type: none"> -Potentially subject to referendum success if a petition is received -Difficult to issue Lease Revenue Bonds if referendum not successful and project needed 	<ul style="list-style-type: none"> -Credit rating one step lower than a GO -Lease Revenue Bonds have higher interest rates (.25-.75%) and higher issuance cost than GO Bonds -May require debt reserve -May need economic development district public hearing -Leases over \$1,000,000 are subject to 3% Net Debt limit -May need to negotiate the sale of the Bonds 	<ul style="list-style-type: none"> -Not rated -Lease Agreements have higher interest rates (.25-.75%) and higher issuance cost than GO Bonds -Leases over \$1,000,000 are subject to 3% Net Debt limit -May have limited number of lenders interested in participating

PROJECT DEVELOPMENT COST FOR:

Windom EMS Building - FINAL



Date: 9/12/2016

Development Name	Cost	Description/Notes
CONSTRUCTION COSTS		
Base Bid	\$3,120,700.00	\$3,120,700.00 Gosewisch Construction 7/27/2016
Alternate #1	\$99,000.00	\$99,000.00 4th Ambulance bay
Alternate #2	\$24,200.00	\$0.00 Front entrance canopy
Alternate #3	\$38,000.00	\$0.00 Monument wall
Alternate #4	\$64,100.00	\$0.00 Glass O.H. doors
Alternate #5	\$43,100.00	\$0.00 TPO Roof
Alternate #6	\$2,000.00	\$2,000.00 Future generator
Alternate #7	\$10,900.00	\$0.00 Radiant heat
Alternate #8	\$0.00	-\$30,200.00 Limestone block form liner
Contract Amount	\$3,402,000.00	\$3,191,500.00
Contingency	5.0%	\$159,575.00
Total Construction Cost		\$3,351,075.00
PROFESSIONAL FEES		
Architecture & Eng. Fe	6.6%	\$224,532.00 Base bid + all alternates
Architectural C/A	1.5%	\$51,030.00 Estimated costs
Architectural Reimbursables		\$2,500.00 Printing, mileage
Building Permits		\$0.00 Included in base bid
Soil Borings/ Testing		\$0.00 ADD
Asbestos/ Lead Testing		\$0.00 N/A
Other	Special Inspections	\$21,000.00
Other	Predesign	\$7,950.00
Other		\$0.00
Other		\$0.00
Total Professional Fees		\$307,012.00
OTHER FEES		
Bonding Cost		\$0.00 ADD
Title Fees		\$0.00 ADD
Inspection Fees		\$0.00 ADD
Other	Furniture	\$0.00 ADD
Other	Comm. equip.	\$30,789.00 Cabling included in base bid
Other	Site clearing	\$49,500.00
Other	Park & Tennis Court re-location	\$150,000.00
Other	Gear Grid	\$9,500.00
Total Other Fees		\$239,789.00
TOTAL DEVELOPMENT COSTS		
Total Development Costs		\$3,897,876.00

A1

City of Windom, Minnesota

\$2,065,000 General Obligation CIP Bonds, Series 2016

Assumes Current Market BQ A+ Rates

Sources & Uses

Dated 11/01/2016 | Delivered 11/01/2016

Sources Of Funds

Par Amount of Bonds	\$2,065,000.00
Liquor Store Fund	500,000.00
Ambulance Fund	1,000,000.00
General Fund	400,000.00
Total Sources	\$3,965,000.00

Uses Of Funds

Total Underwrite Discount (1.200%)	24,780.00
Costs of Issuance	40,000.00
Deposit to Project Construction Fund	3,900,000.00
Rounding Amount	220.00
Total Uses	\$3,965,000.00

1

City of Windom, Minnesota

\$2,065,000 General Obligation CIP Bonds, Series 2016

Assumes Current Market BQ A+ Rates

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+i	Fiscal Total
11/01/2016					
08/01/2017			36,091.88	36,091.88	
02/01/2018			24,061.25	24,061.25	60,153.13
08/01/2018			24,061.25	24,061.25	
02/01/2019			24,061.25	24,061.25	48,122.50
08/01/2019			24,061.25	24,061.25	
02/01/2020			24,061.25	24,061.25	48,122.50
08/01/2020			24,061.25	24,061.25	
02/01/2021			24,061.25	24,061.25	48,122.50
08/01/2021			24,061.25	24,061.25	
02/01/2022			24,061.25	24,061.25	48,122.50
08/01/2022			24,061.25	24,061.25	
02/01/2023			24,061.25	24,061.25	48,122.50
08/01/2023			24,061.25	24,061.25	
02/01/2024	68,000.00	1.550%	24,061.25	89,061.25	113,122.50
08/01/2024			23,557.50	23,557.50	
02/01/2025	60,000.00	1.700%	23,557.50	83,557.50	107,115.00
08/01/2025			23,047.50	23,047.50	
02/01/2026	125,000.00	1.800%	23,047.50	148,047.50	171,095.00
08/01/2026			21,922.50	21,922.50	
02/01/2027	130,000.00	1.900%	21,922.50	151,922.50	173,845.00
08/01/2027			20,687.50	20,687.50	
02/01/2028	125,000.00	2.000%	20,687.50	145,687.50	166,375.00
08/01/2028			19,437.50	19,437.50	
02/01/2029	130,000.00	2.100%	19,437.50	149,437.50	168,875.00
08/01/2029			18,072.50	18,072.50	
02/01/2030	130,000.00	2.200%	18,072.50	148,072.50	166,145.00
08/01/2030			16,642.50	16,642.50	
02/01/2031	135,000.00	2.300%	16,642.50	151,642.50	168,285.00
08/01/2031			15,090.00	15,090.00	
02/01/2032	135,000.00	2.400%	15,090.00	150,090.00	165,180.00
08/01/2032			13,470.00	13,470.00	
02/01/2033	145,000.00	2.500%	13,470.00	158,470.00	171,940.00
08/01/2033			11,657.50	11,657.50	
02/01/2034	145,000.00	2.550%	11,657.50	156,657.50	168,315.00
08/01/2034			9,808.75	9,808.75	
02/01/2035	240,000.00	2.600%	9,808.75	249,808.75	259,617.50
08/01/2035			6,688.75	6,688.75	
02/01/2036	245,000.00	2.650%	6,688.75	251,688.75	258,377.50
08/01/2036			3,442.50	3,442.50	
02/01/2037	255,000.00	2.700%	3,442.50	258,442.50	261,885.00
Total	\$2,065,000.00		\$755,938.13	\$2,820,938.13	

Yield Statistics

Bond Year Dollars	\$31,276.25
Average Life	15.146 Years
Average Coupon	2.4169718%

Net Interest Cost (NIC)	2.4962012%
True Interest Cost (TIC)	2.5005871%
Bond Yield for Arbitrage Purposes	2.4043811%
All Inclusive Cost (AIC)	2.5589245%

IRS Form 8038

Net Interest Cost	2.4169718%
Weighted Average Maturity	15.146 Years

Series 2016 GO CIP Bonds | SINGLE PURPOSE | 8/10/2016 | 8:20 AM



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City of Windom, Minnesota

\$2,065,000 General Obligation CIP Bonds, Series 2016

Assumes Current Market BQ A+ Rates

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Existing D/S	Net New D/S	Fiscal Total
11/01/2016							
08/01/2017			36,091.88	36,091.88		36,091.88	
02/01/2018			24,061.25	24,061.25	369,411.88	388,503.13	424,595.01
08/01/2018			24,061.25	24,061.25		24,061.25	
02/01/2019			24,061.25	24,061.25	394,508.60	418,569.91	442,631.16
08/01/2019			24,061.25	24,061.25		24,061.25	
02/01/2020			24,061.25	24,061.25	323,637.57	347,718.82	371,780.07
08/01/2020			24,061.25	24,061.25		24,061.25	
02/01/2021			24,061.25	24,061.25	325,189.24	349,250.49	373,311.74
08/01/2021			24,061.25	24,061.25		24,061.25	
02/01/2022			24,061.25	24,061.25	282,044.24	306,105.49	330,166.74
08/01/2022			24,061.25	24,061.25		24,061.25	
02/01/2023			24,061.25	24,061.25	276,696.03	300,757.28	324,818.53
08/01/2023			24,061.25	24,061.25		24,061.25	
02/01/2024	65,000.00	1.550%	24,061.25	89,061.25	148,085.19	237,146.44	261,207.69
08/01/2024			23,557.50	23,557.50		23,557.50	
02/01/2025	60,000.00	1.700%	23,557.50	83,557.50	151,545.19	235,102.69	258,660.19
08/01/2025			23,047.50	23,047.50		23,047.50	
02/01/2026	125,000.00	1.800%	23,047.50	148,047.50	90,918.76	238,966.26	262,013.76
08/01/2026			21,927.50	21,927.50		21,927.50	
02/01/2027	130,000.00	1.900%	21,927.50	151,927.50	89,256.26	241,178.76	263,101.26
08/01/2027			20,687.50	20,687.50		20,687.50	
02/01/2028	125,000.00	2.000%	20,687.50	145,687.50	92,506.26	238,193.76	258,881.26
08/01/2028			19,437.50	19,437.50		19,437.50	
02/01/2029	130,000.00	2.100%	19,437.50	149,437.50	90,537.50	239,975.00	259,412.50
08/01/2029			18,072.50	18,072.50		18,072.50	
02/01/2030	130,000.00	2.200%	18,072.50	148,072.50	93,475.00	241,547.50	259,620.00
08/01/2030			16,642.50	16,642.50		16,642.50	
02/01/2031	135,000.00	2.300%	16,642.50	151,642.50	91,075.00	242,717.50	259,360.00
08/01/2031			15,090.00	15,090.00		15,090.00	
02/01/2032	135,000.00	2.400%	15,090.00	150,090.00	93,675.00	243,765.00	258,855.00
08/01/2032			13,470.00	13,470.00		13,470.00	
02/01/2033	145,000.00	2.500%	13,470.00	158,470.00	90,912.50	249,382.50	262,852.50
08/01/2033			11,657.50	11,657.50		11,657.50	
02/01/2034	145,000.00	2.550%	11,657.50	156,657.50	93,150.00	249,807.50	261,465.00
08/01/2034			9,808.75	9,808.75		9,808.75	
02/01/2035	240,000.00	2.600%	9,808.75	249,808.75		249,808.75	259,617.50
08/01/2035			6,688.75	6,688.75		6,688.75	
02/01/2036	245,000.00	2.650%	6,688.75	251,688.75		251,688.75	258,377.50
08/01/2036			3,442.50	3,442.50		3,442.50	
02/01/2037	255,000.00	2.700%	3,442.50	258,442.50		258,442.50	261,885.00
Total	\$2,065,000.00		\$755,938.13	\$2,820,938.13	\$3,051,674.28	\$5,912,612.41	

Significant Dates

Dated	11/01/2016
First Coupon Date	8/01/2017

Yield Statistics

Bond Year Dollars	\$31,276.25
Average Life	15.146 Years
Average Coupon	2.4169718%
Net Interest Cost (NIC)	2.4962012%
True Interest Cost (TIC)	2.5005871%
Bond Yield for Arbitrage Purposes	2.4043811%
All Inclusive Cost (AIC)	2.6589245%

IRS Form 8038

Net Interest Cost	2.4169718%
Weighted Average Maturity	15.146 Years

Bond Series 2016 CIP Bonds | SINGLE PURPOSE | 8/10/2016 | 8:20 AM



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B1

City of Windom, Minnesota

\$2,040,000 Lease Agreement, Series 2016

Assumes Current Market BQ Non-Rated Rates

Wrapped Debt Service

Sources & Uses

Dated 11/01/2016 | Delivered 11/01/2016

Sources Of Funds

Par Amount of Bonds	\$2,040,000.00
Ambulance Fund	1,000,000.00
Liquor Store Fund	500,000.00
General Fund	400,000.00

Total Sources \$3,940,000.00

Uses Of Funds

Costs of Issuance	39,000.00
Deposit to Project Construction Fund	3,900,000.00
Rounding Amount	1,000.00

Total Uses \$3,940,000.00

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City of Windom, Minnesota

\$2,040,000 Lease Agreement, Series 2016

Assumes Current Market BQ Non-Rated Rates

Wrapped Debt Service

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2016					
08/01/2017			45,736.88	45,736.88	
02/01/2018			30,491.25	30,491.25	76,228.13
08/01/2018			30,491.25	30,491.25	
02/01/2019			30,491.25	30,491.25	60,982.50
08/01/2019			30,491.25	30,491.25	
02/01/2020			30,491.25	30,491.25	60,982.50
08/01/2020			30,491.25	30,491.25	
02/01/2021			30,491.25	30,491.25	60,982.50
08/01/2021			30,491.25	30,491.25	
02/01/2022			30,491.25	30,491.25	60,982.50
08/01/2022			30,491.25	30,491.25	
02/01/2023			30,491.25	30,491.25	60,982.50
08/01/2023			30,491.25	30,491.25	
02/01/2024	60,000.00	2.200%	30,491.25	90,491.25	120,982.50
08/01/2024			29,831.25	29,831.25	
02/01/2025	55,000.00	2.350%	29,831.25	84,831.25	114,662.50
08/01/2025			29,185.00	29,185.00	
02/01/2026	120,000.00	2.450%	29,185.00	149,185.00	178,370.00
08/01/2026			27,715.00	27,715.00	
02/01/2027	120,000.00	2.550%	27,715.00	147,715.00	175,430.00
08/01/2027			26,185.00	26,185.00	
02/01/2028	120,000.00	2.650%	26,185.00	146,185.00	172,370.00
08/01/2028			24,595.00	24,595.00	
02/01/2029	130,000.00	2.750%	24,595.00	154,595.00	179,190.00
08/01/2029			22,807.50	22,807.50	
02/01/2030	130,000.00	2.850%	22,807.50	152,807.50	175,615.00
08/01/2030			20,955.00	20,955.00	
02/01/2031	135,000.00	2.950%	20,955.00	155,955.00	176,910.00
08/01/2031			18,963.75	18,963.75	
02/01/2032	135,000.00	3.050%	18,963.75	153,963.75	172,927.50
08/01/2032			16,905.00	16,905.00	
02/01/2033	140,000.00	3.150%	16,905.00	156,905.00	173,810.00
08/01/2033			14,700.00	14,700.00	
02/01/2034	145,000.00	3.200%	14,700.00	159,700.00	174,400.00
08/01/2034			12,380.00	12,380.00	
02/01/2035	240,000.00	3.250%	12,380.00	252,380.00	264,760.00
08/01/2035			8,480.00	8,480.00	
02/01/2036	250,000.00	3.300%	8,480.00	258,480.00	266,960.00
08/01/2036			4,355.00	4,355.00	
02/01/2037	260,000.00	3.350%	4,355.00	264,355.00	268,710.00
Total	\$2,040,000.00		\$996,238.13	\$2,996,238.13	

Yield Statistics

Bond Year Dollars	\$31,110.00
Average Life	15.250 Years
Average Coupon	3.0737323%

Net Interest Cost (NIC)	3.0737323%
True Interest Cost (TIC)	3.0581251%
Bond Yield for Arbitrage Purposes	3.0581251%
All Inclusive Cost (AIC)	3.2190087%

IRS Form 8038

Net Interest Cost	3.0737323%
Weighted Average Maturity	15.250 Years

Series 2016 Lease Agreement | SINGLE PURPOSE | 9/10/2018 | 3:46 PM



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City of Windom, Minnesota

\$2,040,000 Lease Agreement, Series 2016

Assumes Current Market BQ Non-Rated Rates

Wrapped Debt Service

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Existing D/S	Net New D/S
02/01/2017						
02/01/2018			76,228.13	76,228.13	364,441.88	440,670.01
02/01/2019			60,982.50	60,982.50	394,508.66	455,491.16
02/01/2020			60,982.50	60,982.50	323,657.57	384,640.07
02/01/2021			60,982.50	60,982.50	325,189.24	386,171.74
02/01/2022			60,982.50	60,982.50	282,044.24	343,026.74
02/01/2023			60,982.50	60,982.50	276,696.03	337,678.53
02/01/2024	60,000.00	2.200%	60,982.50	120,982.50	148,085.19	269,067.69
02/01/2025	55,000.00	2.350%	59,662.50	114,662.50	151,545.19	266,207.69
02/01/2026	120,000.00	2.450%	58,370.00	178,370.00	90,918.76	269,288.76
02/01/2027	120,000.00	2.650%	55,430.00	175,430.00	89,256.26	264,686.26
02/01/2028	120,000.00	2.650%	52,370.00	172,370.00	92,506.26	264,876.26
02/01/2029	130,000.00	2.750%	49,190.00	179,190.00	90,537.50	269,727.50
02/01/2030	130,000.00	2.850%	45,615.00	175,615.00	93,475.00	269,090.00
02/01/2031	135,000.00	2.950%	41,910.00	176,910.00	91,075.00	267,985.00
02/01/2032	135,000.00	3.050%	37,927.50	172,927.50	93,675.00	266,602.50
02/01/2033	140,000.00	3.150%	33,810.00	173,810.00	90,912.50	264,722.50
02/01/2034	145,000.00	3.200%	29,400.00	174,400.00	93,150.00	267,550.00
02/01/2035	240,000.00	3.250%	24,760.00	264,760.00	-	264,760.00
02/01/2036	250,000.00	3.300%	16,960.00	266,960.00	-	266,960.00
02/01/2037	260,000.00	3.350%	8,710.00	268,710.00	-	268,710.00
Total	\$2,040,000.00		\$956,238.13	\$2,996,238.13	\$3,091,674.28	\$6,087,912.41

Significant Dates

Dated	11/01/2016
First Coupon Date	8/01/2017

Yield Statistics

Bond Year Dollars	\$31,110.00
Average Life	15.250 Years
Average Coupon	3.0737323%
Net Interest Cost (NIC)	3.0737323%
True Interest Cost (TIC)	3.0581251%
Bond Yield for Arbitrage Purposes	3.0581251%
All Inclusive Cost (AIC)	3.2190087%

IRS Form 8038

Net Interest Cost	3.0737323%
Weighted Average Maturity	15.250 Years

C1

Windom EDA, Minnesota

\$2,285,000 Lease Revenue Bonds, Series 2016

Assumes Current Market BQ A Rates
Level

Sources & Uses

Dated 11/01/2016 | Delivered 11/01/2016

Sources Of Funds

Par Amount of Bonds	\$2,285,000.00
Ambulance Fund	1,000,000.00
Liquor Store Fund	500,000.00
General Fund	400,000.00
Total Sources	\$4,185,000.00

Uses Of Funds

Total Underwriter's Discount (1.200%)	27,420.00
Costs of Issuance	51,000.00
Deposit to Debt Service Reserve Fund (DSRF)	204,293.52
Deposit to Project Construction Fund	3,900,000.00
Rounding Amount	2,286.48
Total Uses	\$4,185,000.00

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Windom EDA, Minnesota

\$2,285,000 Lease Revenue Bonds, Series 2016

Assumes Current Market BQ A Rates

Level

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2016					
08/01/2017			49,327.50	49,327.50	
02/01/2018			32,885.00	32,885.00	82,212.50
08/01/2018			32,885.00	32,885.00	
02/01/2019			32,885.00	32,885.00	65,770.00
08/01/2019			32,885.00	32,885.00	
02/01/2020			32,885.00	32,885.00	65,770.00
08/01/2020			32,885.00	32,885.00	
02/01/2021			32,885.00	32,885.00	65,770.00
08/01/2021			32,885.00	32,885.00	
02/01/2022			32,885.00	32,885.00	65,770.00
08/01/2022			32,885.00	32,885.00	
02/01/2023			32,885.00	32,885.00	65,770.00
08/01/2023			32,885.00	32,885.00	
02/01/2024	75,000.00	2.100%	32,885.00	107,885.00	140,770.00
08/01/2024			32,097.50	32,097.50	
02/01/2025	70,000.00	2.250%	32,097.50	102,097.50	134,195.00
08/01/2025			31,310.00	31,310.00	
02/01/2026	135,000.00	2.350%	31,310.00	166,310.00	197,620.00
08/01/2026			29,723.75	29,723.75	
02/01/2027	140,000.00	2.450%	29,723.75	169,723.75	199,447.50
08/01/2027			28,008.75	28,008.75	
02/01/2028	140,000.00	2.550%	28,008.75	168,008.75	196,017.50
08/01/2028			26,223.75	26,223.75	
02/01/2029	145,000.00	2.650%	26,223.75	171,223.75	197,447.50
08/01/2029			24,302.50	24,302.50	
02/01/2030	145,000.00	2.750%	24,302.50	169,302.50	193,605.00
08/01/2030			22,308.75	22,308.75	
02/01/2031	150,000.00	2.850%	22,308.75	172,308.75	194,617.50
08/01/2031			20,171.25	20,171.25	
02/01/2032	155,000.00	2.950%	20,171.25	175,171.25	195,342.50
08/01/2032			17,885.00	17,885.00	
02/01/2033	160,000.00	3.050%	17,885.00	177,885.00	195,770.00
08/01/2033			15,445.00	15,445.00	
02/01/2034	160,000.00	3.100%	15,445.00	175,445.00	190,890.00
08/01/2034			12,965.00	12,965.00	
02/01/2035	260,000.00	3.150%	12,965.00	272,965.00	285,930.00
08/01/2035			8,870.00	8,870.00	
02/01/2036	270,000.00	3.200%	8,870.00	278,870.00	287,740.00
08/01/2036			4,550.00	4,550.00	
02/01/2037	280,000.00	3.250%	4,550.00	284,550.00	289,100.00
Total	\$2,285,000.00		\$1,024,555.00	\$3,309,555.00	

Yield Statistics

Bond Year Dollars	\$34,551.25
Average Life	15.121 Years
Average Coupon	2.9653196%
Net Interest Cost (NIC)	3.0446800%
True Interest Cost (TIC)	3.0502695%
Bond Yield for Arbitrage Purposes	2.9498597%
All Inclusive Cost (AIC)	3.2411264%

IRS Form 8036

Net Interest Cost	2.9653196%
Weighted Average Maturity	15.121 Years

Series 2016 Lease Rev Bon. | SINGLE PURPOSE | 8/26/2016 | \$25 AM



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Windom EDA, Minnesota

\$2,285,000 Lease Revenue Bonds, Series 2016

Assumes Current Market BQ A Rates
Level

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	DSR	Existing D/S	Net New D/S
02/01/2017	-	-	-	-	-	-	-
02/01/2018	-	-	82,212.50	82,212.50	-	364,441.88	446,654.38
02/01/2019	-	-	65,770.00	65,770.00	-	394,508.66	460,278.66
02/01/2020	-	-	65,770.00	65,770.00	-	323,657.57	389,427.57
02/01/2021	-	-	65,770.00	65,770.00	-	325,189.24	390,959.24
02/01/2022	-	-	65,770.00	65,770.00	-	282,044.24	347,814.24
02/01/2023	-	-	65,770.00	65,770.00	-	276,696.03	342,466.03
02/01/2024	75,000.00	2.100%	65,770.00	140,770.00	-	148,085.19	288,855.19
02/01/2025	70,000.00	2.250%	64,195.00	134,195.00	-	151,545.19	285,740.19
02/01/2026	135,000.00	2.350%	62,620.00	197,620.00	-	90,918.76	288,538.76
02/01/2027	140,000.00	2.450%	59,447.50	199,447.50	-	89,256.26	288,703.76
02/01/2028	140,000.00	2.650%	56,017.50	196,017.50	-	92,506.26	288,523.76
02/01/2029	145,000.00	2.650%	52,447.50	197,447.50	-	90,537.50	287,985.00
02/01/2030	145,000.00	2.750%	48,605.00	193,605.00	-	93,475.00	287,080.00
02/01/2031	150,000.00	2.850%	44,617.50	194,617.50	-	91,075.00	285,692.50
02/01/2032	155,000.00	2.950%	40,342.50	195,342.50	-	93,675.00	289,017.50
02/01/2033	160,000.00	3.050%	35,770.00	195,770.00	-	90,912.50	286,682.50
02/01/2034	160,000.00	3.100%	30,890.00	190,890.00	-	93,150.00	284,040.00
02/01/2035	260,000.00	3.150%	25,930.00	285,930.00	-	-	285,930.00
02/01/2036	270,000.00	3.200%	17,740.00	287,740.00	-	-	287,740.00
02/01/2037	280,000.00	3.250%	9,100.00	289,100.00	(204,293.52)	-	84,806.48
Total	\$2,285,000.00	-	\$1,024,555.00	\$3,309,555.00	(204,293.52)	\$3,091,674.28	\$6,196,935.76

Significant Dates

Dated	11/01/2016
First Coupon Date	8/01/2017

Yield Statistics

Bond Year Dollars	\$34,551.25
Average Life	15.121 Years
Average Coupon	2.9653196%
Net Interest Cost (NIC)	3.0446800%
True Interest Cost (TIC)	3.0502095%
Bond Yield for Arbitrage Purposes	2.9498597%
All Inclusive Cost (AIC)	3.2411264%

IRS Form 8038

Net Interest Cost	2.9653196%
Weighted Average Maturity	15.121 Years

A2

City of Windom, Minnesota

\$2,060,000 General Obligation CIP Bonds, Series 2016

Assumes Current Market BQ A+ Rates
Level

Sources & Uses

Dated 11/01/2016 | Delivered 11/01/2016

Sources Of Funds

Par Amount of Bonds	\$2,060,000.00
Ambulance Fund	1,000,000.00
Liquor Store Fund	500,000.00
General Fund	400,000.00

Total Sources \$3,960,000.00

Uses Of Funds

Total Underwriter's Discount (1.200%)	24,720.00
Costs of Issuance	35,000.00
Deposit to Project Construction Fund	3,900,000.00
Rounding Amount	280.00

Total Uses \$3,960,000.00



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City of Windom, Minnesota

\$2,060,000 General Obligation CIP Bonds, Series 2016

Assumes Current Market BQ A+ Rates

Level

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2016	-	-	-	-	-
08/01/2017	-	-	30,125.63	30,125.63	-
02/01/2018	80,000.00	0.850%	20,083.75	100,083.75	130,209.38
08/01/2018	-	-	19,743.75	19,743.75	-
02/01/2019	90,000.00	0.950%	19,743.75	109,743.75	129,487.50
08/01/2019	-	-	19,316.25	19,316.25	-
02/01/2020	90,000.00	1.050%	19,316.25	109,316.25	128,632.50
08/01/2020	-	-	18,843.75	18,843.75	-
02/01/2021	90,000.00	1.150%	18,843.75	108,843.75	127,687.50
08/01/2021	-	-	18,326.25	18,326.25	-
02/01/2022	95,000.00	1.300%	18,326.25	113,326.25	131,652.50
08/01/2022	-	-	17,708.75	17,708.75	-
02/01/2023	95,000.00	1.400%	17,708.75	112,708.75	130,417.50
08/01/2023	-	-	17,043.75	17,043.75	-
02/01/2024	95,000.00	1.550%	17,043.75	112,043.75	129,087.50
08/01/2024	-	-	16,307.50	16,307.50	-
02/01/2025	95,000.00	1.700%	16,307.50	111,307.50	127,615.00
08/01/2025	-	-	15,500.00	15,500.00	-
02/01/2026	100,000.00	1.800%	15,500.00	115,500.00	131,000.00
08/01/2026	-	-	14,600.00	14,600.00	-
02/01/2027	100,000.00	1.900%	14,600.00	114,600.00	129,200.00
08/01/2027	-	-	13,650.00	13,650.00	-
02/01/2028	100,000.00	2.000%	13,650.00	113,650.00	127,300.00
08/01/2028	-	-	12,650.00	12,650.00	-
02/01/2029	105,000.00	2.100%	12,650.00	117,650.00	130,300.00
08/01/2029	-	-	11,547.50	11,547.50	-
02/01/2030	105,000.00	2.200%	11,547.50	116,547.50	128,095.00
08/01/2030	-	-	10,392.50	10,392.50	-
02/01/2031	110,000.00	2.300%	10,392.50	120,392.50	130,785.00
08/01/2031	-	-	9,127.50	9,127.50	-
02/01/2032	110,000.00	2.400%	9,127.50	119,127.50	128,255.00
08/01/2032	-	-	7,807.50	7,807.50	-
02/01/2033	115,000.00	2.500%	7,807.50	122,807.50	130,615.00
08/01/2033	-	-	6,370.00	6,370.00	-
02/01/2034	115,000.00	2.550%	6,370.00	121,370.00	127,740.00
08/01/2034	-	-	4,903.75	4,903.75	-
02/01/2035	120,000.00	2.600%	4,903.75	124,903.75	129,807.50
08/01/2035	-	-	3,343.75	3,343.75	-
02/01/2036	125,000.00	2.650%	3,343.75	128,343.75	131,687.50
08/01/2036	-	-	1,687.50	1,687.50	-
02/01/2037	125,000.00	2.700%	1,687.50	126,687.50	128,375.00
Total	\$2,060,000.00		\$527,949.38	\$2,587,949.38	

Yield Statistics

Bond Year Dollars	\$23,520.00
Average Life	11.417 Years
Average Coupon	2.2446827%

Net Interest Cost (NIC)	2.3497848%
True Interest Cost (TIC)	2.3443339%
Bond Yield for Arbitrage Purposes	2.2214699%
All Inclusive Cost (AIC)	2.5218806%

IRS Form 8038

Net Interest Cost	2.3446827%
Weighted Average Maturity	11.417 Years

Series 2016 GO CIP Bonds | SINGLE PURPOSE | 8/29/2018 | 1:05 PM



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B2

City of Windom, Minnesota
\$2,040,000 Lease Agreement, Series 2016
 Assumes Current Market BQ Non-Rated Rates
 Level Debt Service

Sources & Uses

Dated 11/01/2016 | Delivered 11/01/2016

Sources Of Funds

Par Amount of Bonds	\$2,040,000.00
Ambulance Fund	1,000,000.00
Liquor Store Fund	500,000.00
General Fund	400,000.00
Total Sources	\$3,940,000.00

Uses Of Funds

Costs of Issuance	39,000.00
Deposit to Project Construction Fund	3,900,000.00
Rounding Amount	1,000.00
Total Uses	\$3,940,000.00



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City of Windom, Minnesota

\$2,040,000 Lease Agreement, Series 2016

Assumes Current Market BQ Non-Rated Rates

Level Debt Service

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2016					
08/01/2017			40,145.63	40,145.63	
02/01/2018	70,000.00	1.500%	26,763.75	96,763.75	136,909.38
08/01/2018			26,238.75	26,238.75	
02/01/2019	85,000.00	1.600%	26,238.75	111,238.75	137,477.50
08/01/2019			25,558.75	25,558.75	
02/01/2020	85,000.00	1.700%	25,558.75	110,558.75	136,117.50
08/01/2020			24,836.25	24,836.25	
02/01/2021	85,000.00	1.800%	24,836.25	109,836.25	134,672.50
08/01/2021			24,071.25	24,071.25	
02/01/2022	90,000.00	1.950%	24,071.25	114,071.25	138,142.50
08/01/2022			23,193.75	23,193.75	
02/01/2023	90,000.00	2.050%	23,193.75	113,193.75	136,387.50
08/01/2023			22,271.25	22,271.25	
02/01/2024	90,000.00	2.200%	22,271.25	112,271.25	134,542.50
08/01/2024			21,281.25	21,281.25	
02/01/2025	95,000.00	2.350%	21,281.25	116,281.25	137,562.50
08/01/2025			20,165.00	20,165.00	
02/01/2026	95,000.00	2.450%	20,165.00	115,165.00	135,330.00
08/01/2026			19,001.25	19,001.25	
02/01/2027	100,000.00	2.550%	19,001.25	119,001.25	138,002.50
08/01/2027			17,726.25	17,726.25	
02/01/2028	100,000.00	2.650%	17,726.25	117,726.25	135,452.50
08/01/2028			16,401.25	16,401.25	
02/01/2029	105,000.00	2.750%	16,401.25	121,401.25	137,802.50
08/01/2029			14,957.50	14,957.50	
02/01/2030	105,000.00	2.850%	14,957.50	119,957.50	134,915.00
08/01/2030			13,461.25	13,461.25	
02/01/2031	110,000.00	2.950%	13,461.25	123,461.25	136,922.50
08/01/2031			11,838.75	11,838.75	
02/01/2032	113,000.00	3.050%	11,838.75	126,838.75	138,677.50
08/01/2032			10,085.00	10,085.00	
02/01/2033	115,000.00	3.150%	10,085.00	125,085.00	135,170.00
08/01/2033			8,273.75	8,273.75	
02/01/2034	120,000.00	3.200%	8,273.75	128,273.75	136,547.50
08/01/2034			6,353.75	6,353.75	
02/01/2035	125,000.00	3.250%	6,353.75	131,353.75	137,707.50
08/01/2035			4,322.50	4,322.50	
02/01/2036	130,000.00	3.300%	4,322.50	134,322.50	138,645.00
08/01/2036			2,177.50	2,177.50	
02/01/2037	130,000.00	3.350%	2,177.50	132,177.50	134,355.00
Total	\$2,040,000.00		\$691,339.38	\$2,731,339.38	

Yield Statistics

Bond Year Dollars	\$23,770.00
Average Life	11.652 Years
Average Coupon	2.9084534%
Net Interest Cost (NIC)	2.9084534%
True Interest Cost (TIC)	2.8792987%
Bond Yield for Arbitrage Purposes	2.8792987%
All Inclusive Cost (AIC)	3.0812915%

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Net Interest Cost	2.9084534%
Weighted Average Maturity	11.652 Years

Series 2016 Lease Agreement | SINGLE PURPOSE | 8/29/2016 | 10:59 AM



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Windom EDA, Minnesota

\$2,230,000 Lease Revenue Bonds, Series 2016

Assumes Current Market BQ A Rates

Level

Sources & Uses

Dated 11/01/2016 | Delivered 11/01/2016

Sources Of Funds

Par Amount of Bonds	\$2,230,000.00
Ambulance Fund	1,000,000.00
Liquor Store Fund	500,000.00
General Fund	400,000.00
Total Sources	\$4,130,000.00

Uses Of Funds

Total Underwriter's Discount (1.200%)	26,760.00
Costs of Issuance	\$1,000.00
Deposit to Debt Service Reserve Fund (DSRF)	150,105.00
Deposit to Project Construction Fund	3,900,000.00
Rounding Amount	2,135.00
Total Uses	\$4,130,000.00

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Windom EDA, Minnesota

\$2,230,000 Lease Revenue Bonds, Series 2016

Assumes Current Market BQ A Rates

Level

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2016					
08/01/2017			42,208.13	42,208.13	
02/01/2018	75,000.00	1.400%	28,138.75	103,138.75	145,346.88
08/01/2018			27,613.75	27,613.75	
02/01/2019	90,000.00	1.500%	27,613.75	117,613.75	145,227.50
08/01/2019			26,938.75	26,938.75	
02/01/2020	95,000.00	1.600%	26,938.75	121,938.75	148,877.50
08/01/2020			26,178.75	26,178.75	
02/01/2021	95,000.00	1.700%	26,178.75	121,178.75	147,357.50
08/01/2021			25,371.25	25,371.25	
02/01/2022	95,000.00	1.850%	25,371.25	120,371.25	145,742.50
08/01/2022			24,492.50	24,492.50	
02/01/2023	100,000.00	1.950%	24,492.50	124,492.50	148,985.00
08/01/2023			23,517.50	23,517.50	
02/01/2024	100,000.00	2.100%	23,517.50	123,517.50	147,035.00
08/01/2024			22,467.50	22,467.50	
02/01/2025	105,000.00	2.250%	22,467.50	127,467.50	149,935.00
08/01/2025			21,286.25	21,286.25	
02/01/2026	105,000.00	2.350%	21,286.25	126,286.25	147,572.50
08/01/2026			20,052.50	20,052.50	
02/01/2027	110,000.00	2.450%	20,052.50	130,052.50	150,105.00
08/01/2027			18,705.00	18,705.00	
02/01/2028	110,000.00	2.550%	18,705.00	128,705.00	147,410.00
08/01/2028			17,302.50	17,302.50	
02/01/2029	115,000.00	2.650%	17,302.50	132,302.50	149,605.00
08/01/2029			15,778.75	15,778.75	
02/01/2030	115,000.00	2.750%	15,778.75	130,778.75	146,557.50
08/01/2030			14,197.50	14,197.50	
02/01/2031	120,000.00	2.850%	14,197.50	134,197.50	148,395.00
08/01/2031			12,487.50	12,487.50	
02/01/2032	125,000.00	2.950%	12,487.50	137,487.50	149,975.00
08/01/2032			10,643.75	10,643.75	
02/01/2033	125,000.00	3.050%	10,643.75	135,643.75	146,287.50
08/01/2033			8,737.50	8,737.50	
02/01/2034	130,000.00	3.100%	8,737.50	138,737.50	147,475.00
08/01/2034			6,722.50	6,722.50	
02/01/2035	135,000.00	3.150%	6,722.50	141,722.50	148,445.00
08/01/2035			4,596.25	4,596.25	
02/01/2036	140,000.00	3.200%	4,596.25	144,596.25	149,192.50
08/01/2036			2,356.25	2,356.25	
02/01/2037	145,000.00	3.250%	2,356.25	147,356.25	149,712.50
Total	\$2,230,000.00		\$729,239.38	\$2,959,239.38	

Yield Statistics

Bond Yield Rollins	\$25,977.50
Average Life	11.649 Years
Average Coupon	2.8071962%

Net Interest Cost (NIC)	2.9102084%
True Interest Cost (TIC)	2.9042955%
Bond Yield for Arbitrage Purposes	2.7789907%
All Inclusive Cost (AIC)	3.1491066%

IRS Form 8038

Net Interest Cost	2.8071962%
Weighted Average Maturity	11.649 Years

Series 2016 Lease Rev Bon | SINGLE PURPOSE | 8/23/2016 | 10:29 AM



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A3

City of Windom, Minnesota

\$1,050,000 General Obligation CIP Bonds, Series 2016

Assumes Current Market BQ A+ Rates

Delayed - Level Debt Service

Sources & Uses

Dated 11/01/2016 | Delivered 11/01/2016

Sources Of Funds

Par Amount of Bonds	\$1,050,000.00
Ambulance Fund	1,000,000.00
Liquor Store Fund	500,000.00
General Fund	400,000.00
USDA Loan	1,000,000.00
Total Sources	\$3,950,000.00

Uses Of Funds

Total Underwriter's Discount (1.200%)	12,600.00
Costs of Issuance	35,000.00
Deposit to Project Construction Fund	3,900,000.00
Rounding Amount	2,400.00
Total Uses	\$3,950,000.00

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City of Windom, Minnesota

\$1,050,000 General Obligation CIP Bonds, Series 2016

Assumes Current Market BQ A+ Rates

Delayed - Level Debt Service

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2016					
08/01/2017			19,344.38	19,344.38	
02/01/2018			12,896.25	12,896.25	32,240.63
08/01/2018			12,896.25	12,896.25	
02/01/2019			12,896.25	12,896.25	25,792.50
08/01/2019			12,896.25	12,896.25	
02/01/2020			12,896.25	12,896.25	25,792.50
08/01/2020			12,896.25	12,896.25	
02/01/2021			12,896.25	12,896.25	25,792.50
08/01/2021			12,896.25	12,896.25	
02/01/2022			12,896.25	12,896.25	25,792.50
08/01/2022			12,896.25	12,896.25	
02/01/2023			12,896.25	12,896.25	25,792.50
08/01/2023			12,896.25	12,896.25	
02/01/2024			12,896.25	12,896.25	25,792.50
08/01/2024			12,896.25	12,896.25	
02/01/2025			12,896.25	12,896.25	25,792.50
08/01/2025			12,896.25	12,896.25	
02/01/2026			12,896.25	12,896.25	25,792.50
08/01/2026			12,896.25	12,896.25	
02/01/2027			12,896.25	12,896.25	25,792.50
08/01/2027			12,896.25	12,896.25	
02/01/2028			12,896.25	12,896.25	25,792.50
08/01/2028			12,896.25	12,896.25	
02/01/2029	105,000.00	2.100%	12,896.25	117,896.25	130,792.50
08/01/2029			11,793.75	11,793.75	
02/01/2030	110,000.00	2.200%	11,793.75	121,793.75	133,587.50
08/01/2030			10,583.75	10,583.75	
02/01/2031	110,000.00	2.300%	10,583.75	120,583.75	131,167.50
08/01/2031			9,318.75	9,318.75	
02/01/2032	115,000.00	2.400%	9,318.75	124,318.75	133,637.50
08/01/2032			7,938.75	7,938.75	
02/01/2033	115,000.00	2.500%	7,938.75	122,938.75	130,877.50
08/01/2033			6,501.25	6,501.25	
02/01/2034	120,000.00	2.550%	6,501.25	126,501.25	133,002.50
08/01/2034			4,971.25	4,971.25	
02/01/2035	120,000.00	2.600%	4,971.25	124,971.25	129,942.50
08/01/2035			3,411.25	3,411.25	
02/01/2036	125,000.00	2.650%	3,411.25	128,411.25	131,822.50
08/01/2036			1,755.00	1,755.00	
02/01/2037	130,000.00	2.700%	1,755.00	131,755.00	133,510.00
Total	\$1,050,000.00		\$428,505.63	\$1,478,505.63	

Yield Statistics

Bond Year Dollars	\$17,232.50
Average Life	16.412 Years
Average Coupon	2.4866133%
Net Interest Cost (NIC)	2.5597309%
True Interest Cost (TIC)	2.5710651%
Bond Yield for Arbitrage Purposes	2.4807983%
All-Inclusive Cost (AIC)	2.8288028%

IRS Form 8038

Net Interest Cost	2.4866133%
Weighted Average Maturity	16.412 Years

Series 2016 GO CIP Bonds | SINGLE PURPOSE | 8/29/2016 | 3:10 PM



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B3

City of Windom, Minnesota

\$1,035,000 Lease Agreement, Series 2016

Assumes Current Market BQ Non-Rated Rates

Delayed - Level Debt Service

Sources & Uses

Dated 11/01/2016 | Delivered 11/01/2016

Sources Of Funds

Par Amount of Bonds	\$1,035,000.00
Ambulance Fund	1,000,000.00
Liquor Store Fund	500,000.00
General Fund	400,000.00
USDA Loan	1,000,000.00
Total Sources	\$3,935,000.00

Uses Of Funds

Costs of Issuance	32,500.00
Deposit to Project Construction Fund	3,900,000.00
Rounding Amount	2,500.00
Total Uses	\$3,935,000.00

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City of Windom, Minnesota

\$1,035,000 Lease Agreement, Series 2016

Assumes Current Market BQ Non-Rated Rates

Delayed - Level Debt Service

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+	Fiscal Total
11/01/2016	-	-	-	-	-
08/01/2017	-	-	23,505.00	23,505.00	-
02/01/2018	-	-	15,670.00	15,670.00	39,175.00
08/01/2018	-	-	15,670.00	15,670.00	-
02/01/2019	-	-	15,670.00	15,670.00	31,340.00
08/01/2019	-	-	15,670.00	15,670.00	-
02/01/2020	-	-	15,670.00	15,670.00	31,340.00
08/01/2020	-	-	15,670.00	15,670.00	-
02/01/2021	-	-	15,670.00	15,670.00	31,340.00
08/01/2021	-	-	15,670.00	15,670.00	-
02/01/2022	-	-	15,670.00	15,670.00	31,340.00
08/01/2022	-	-	15,670.00	15,670.00	-
02/01/2023	-	-	15,670.00	15,670.00	31,340.00
08/01/2023	-	-	15,670.00	15,670.00	-
02/01/2024	-	-	15,670.00	15,670.00	31,340.00
08/01/2024	-	-	15,670.00	15,670.00	-
02/01/2025	-	-	15,670.00	15,670.00	31,340.00
08/01/2025	-	-	15,670.00	15,670.00	-
02/01/2026	-	-	15,670.00	15,670.00	31,340.00
08/01/2026	-	-	15,670.00	15,670.00	-
02/01/2027	80,000.00	2.550%	15,670.00	95,670.00	111,340.00
08/01/2027	-	-	14,650.00	14,650.00	-
02/01/2028	85,000.00	2.650%	14,650.00	99,650.00	114,300.00
08/01/2028	-	-	13,523.75	13,523.75	-
02/01/2029	85,000.00	2.750%	13,523.75	98,523.75	112,047.50
08/01/2029	-	-	12,355.00	12,355.00	-
02/01/2030	90,000.00	2.850%	12,355.00	102,355.00	114,710.00
08/01/2030	-	-	11,072.50	11,072.50	-
02/01/2031	90,000.00	2.950%	11,072.50	101,072.50	112,145.00
08/01/2031	-	-	9,745.00	9,745.00	-
02/01/2032	95,000.00	3.050%	9,745.00	104,745.00	114,490.00
08/01/2032	-	-	8,296.25	8,296.25	-
02/01/2033	95,000.00	3.150%	8,296.25	103,296.25	111,592.50
08/01/2033	-	-	6,800.00	6,800.00	-
02/01/2034	100,000.00	3.200%	6,800.00	106,800.00	113,600.00
08/01/2034	-	-	5,200.00	5,200.00	-
02/01/2035	100,000.00	3.250%	5,200.00	105,200.00	110,400.00
08/01/2035	-	-	3,575.00	3,575.00	-
02/01/2036	105,000.00	3.300%	3,575.00	108,575.00	112,150.00
08/01/2036	-	-	1,842.50	1,842.50	-
02/01/2037	110,000.00	3.350%	1,842.50	111,842.50	113,685.00
Total	\$1,035,000.00	-	\$495,355.00	\$1,530,355.00	

Yield Statistics

Bond Year Dollars	\$16,083.75
Average Life	15.540 Years
Average Coupon	3.0798477%
Net Interest Cost (NIC)	3.0798477%
True Interest Cost (TIC)	3.0687370%
Bond Yield for Arbitrage Purposes	3.0687370%
All Inclusive Cost (AIC)	3.3304831%

IRS Form 8038

Net Interest Cost	3.0798477%
Weighted Average Maturity	15.540 Years

Series 2016 City Lease Ag-1 SINGLE PURPOSE | 8/29/2016 | 3:12 PM



C3

Windom EDA, Minnesota

\$1,165,000 Lease Revenue Bonds, Series 2016

Assumes Current Market BQ A Rates

Delayed - Level Debt Service

Sources & Uses

Dated 11/01/2016 | Delivered 11/01/2016

Sources Of Funds

Par Amount of Bonds	\$1,165,000.00
Ambulance Fund	1,000,000.00
Liquor Store Fund	500,000.00
General Fund	400,000.00
USDA Loan	1,000,000.00
Total Sources	\$4,065,000.00

Uses Of Funds

Total Underwriter's Discount (1.200%)	13,980.00
Costs of Issuance	45,000.00
Deposit to Debt Service Reserve Fund (DSRF)	105,285.07
Deposit to Project Construction Fund	3,900,000.00
Rounding Amount	734.93
Total Uses	\$4,065,000.00

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Windom EDA, Minnesota

\$1,165,000 Lease Revenue Bonds, Series 2016

Assumes Current Market BQ A Rates

Delayed - Level Debt Service

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2016					
08/01/2017			25,999.38	25,999.38	
02/01/2018			17,066.25	17,066.25	42,665.63
08/01/2018			17,066.25	17,066.25	
02/01/2019			17,066.25	17,066.25	34,132.50
08/01/2019			17,066.25	17,066.25	
02/01/2020			17,066.25	17,066.25	34,132.50
08/01/2020			17,066.25	17,066.25	
02/01/2021			17,066.25	17,066.25	34,132.50
08/01/2021			17,066.25	17,066.25	
02/01/2022			17,066.25	17,066.25	34,132.50
08/01/2022			17,066.25	17,066.25	
02/01/2023			17,066.25	17,066.25	34,132.50
08/01/2023			17,066.25	17,066.25	
02/01/2024			17,066.25	17,066.25	34,132.50
08/01/2024			17,066.25	17,066.25	
02/01/2025			17,066.25	17,066.25	34,132.50
08/01/2025			17,066.25	17,066.25	
02/01/2026			17,066.25	17,066.25	34,132.50
08/01/2026			17,066.25	17,066.25	
02/01/2027	90,000.00	2.450%	17,066.25	107,066.25	124,132.50
08/01/2027			15,963.75	15,963.75	
02/01/2028	95,000.00	2.550%	15,963.75	110,963.75	126,927.50
08/01/2028			14,752.50	14,752.50	
02/01/2029	95,000.00	2.650%	14,752.50	109,752.50	124,505.00
08/01/2029			13,493.75	13,493.75	
02/01/2030	100,000.00	2.750%	13,493.75	113,493.75	126,987.50
08/01/2030			12,118.75	12,118.75	
02/01/2031	100,000.00	2.850%	12,118.75	112,118.75	124,237.50
08/01/2031			10,693.75	10,693.75	
02/01/2032	105,000.00	2.950%	10,693.75	115,693.75	126,387.50
08/01/2032			9,145.00	9,145.00	
02/01/2033	110,000.00	3.050%	9,145.00	119,145.00	128,290.00
08/01/2033			7,467.50	7,467.50	
02/01/2034	110,000.00	3.100%	7,467.50	117,467.50	124,935.00
08/01/2034			5,762.50	5,762.50	
02/01/2035	115,000.00	3.150%	5,762.50	120,762.50	126,525.00
08/01/2035			3,951.25	3,951.25	
02/01/2036	120,000.00	3.200%	3,951.25	123,951.25	127,902.50
08/01/2036			2,031.25	2,031.25	
02/01/2037	125,000.00	3.250%	2,031.25	127,031.25	129,062.50
Total	\$1,165,000.00		\$540,618.13	\$1,705,618.13	

Yield Statistics

Bond Year Dollars	\$18,131.25
Average Life	15.563 Years
Average Coupon	2.9816925%

Net Interest Cost (NIC)	3.0587970%
True Interest Cost (TIC)	3.0689192%
Bond Yield for Arbitrage Purposes	2.9709388%
All Inclusive Cost (AIC)	3.3944683%

IRS Form 8038

Net Interest Cost	2.9816925%
Weighted Average Maturity	15.563 Years

Series 2016 Lease Rev Bon | SINGLE PURPOSE | 02/29/2016 | 3:13 PM



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A4

City of Windom, Minnesota

\$1,050,000 General Obligation CIP Bonds, Series 2016

Assumes Current Market BQ A+ Rates

Level:

Sources & Uses

Dated 11/01/2016 | Delivered 11/01/2016

Sources Of Funds

Par Amount of Bonds	\$1,050,000.00
Ambulance Fund	1,000,000.00
Liquor Store Fund	500,000.00
General Fund	400,000.00
USDA Loan	1,000,000.00
Total Sources	\$3,950,000.00

Uses Of Funds

Total Underwriter's Discount (1.200%)	12,600.00
Costs of Issuance	35,000.00
Deposit to Project Construction Fund	3,900,000.00
Rounding Amount	2,400.00
Total Uses	\$3,950,000.00

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City of Windom, Minnesota

\$1,050,000 General Obligation CIP Bonds, Series 2016

Assumes Current Market BQ A+ Rates

Level

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2016					
08/01/2017			15,401.25	15,401.25	
02/01/2018	40,000.00	0.850%	10,267.50	50,267.50	65,668.75
08/01/2018			10,097.50	10,097.50	
02/01/2019	45,000.00	0.950%	10,097.50	55,097.50	65,195.00
08/01/2019			9,883.75	9,883.75	
02/01/2020	45,000.00	1.050%	9,883.75	54,883.75	64,767.50
08/01/2020			9,647.50	9,647.50	
02/01/2021	45,000.00	1.150%	9,647.50	54,647.50	64,295.00
08/01/2021			9,388.75	9,388.75	
02/01/2022	45,000.00	1.300%	9,388.75	54,388.75	63,777.50
08/01/2022			9,096.25	9,096.25	
02/01/2023	50,000.00	1.400%	9,096.25	59,096.25	68,192.50
08/01/2023			8,746.25	8,746.25	
02/01/2024	50,000.00	1.550%	8,746.25	58,746.25	67,492.50
08/01/2024			8,358.75	8,358.75	
02/01/2025	50,000.00	1.700%	8,358.75	58,358.75	66,717.50
08/01/2025			7,933.75	7,933.75	
02/01/2026	50,000.00	1.800%	7,933.75	57,933.75	65,867.50
08/01/2026			7,483.75	7,483.75	
02/01/2027	50,000.00	1.900%	7,483.75	57,483.75	64,967.50
08/01/2027			7,008.75	7,008.75	
02/01/2028	50,000.00	2.000%	7,008.75	57,008.75	64,017.50
08/01/2028			6,508.75	6,508.75	
02/01/2029	55,000.00	2.100%	6,508.75	61,508.75	68,017.50
08/01/2029			5,931.25	5,931.25	
02/01/2030	55,000.00	2.200%	5,931.25	60,931.25	66,862.50
08/01/2030			5,326.25	5,326.25	
02/01/2031	55,000.00	2.300%	5,326.25	60,326.25	65,652.50
08/01/2031			4,693.75	4,693.75	
02/01/2032	55,000.00	2.400%	4,693.75	59,693.75	64,387.50
08/01/2032			4,033.75	4,033.75	
02/01/2033	60,000.00	2.500%	4,033.75	64,033.75	68,067.50
08/01/2033			3,283.75	3,283.75	
02/01/2034	60,000.00	2.550%	3,283.75	63,283.75	66,567.50
08/01/2034			2,518.75	2,518.75	
02/01/2035	60,000.00	2.600%	2,518.75	62,518.75	65,037.50
08/01/2035			1,738.75	1,738.75	
02/01/2036	65,000.00	2.650%	1,738.75	66,738.75	68,477.50
08/01/2036			877.50	877.50	
02/01/2037	65,000.00	2.700%	877.50	65,877.50	66,755.00
Total	\$1,050,000.00		\$270,783.75	\$1,320,783.75	

Yield Statistics

Bond Year Dollars	\$12,007.50
Average Life	11.474 Years
Average Coupon	2.2476344%
Net Interest Cost (NIC)	2.3522204%
True Interest Cost (TIC)	2.3468669%
Bond Yield for Arbitrage Purposes	2.245336%
All Inclusive Cost (AIC)	2.6977766%

IRS Form 8038

Net Interest Cost	2.2476344%
Weighted Average Maturity	11.474 Years
Series 2016 GO CIP Bonds SINGLE PURPOSE 8/10/2016 8:26 AM	



B4

City of Windom, Minnesota

\$1,035,000 Lease Agreement, Series 2016
Assumes Current Market BQ Non-Rated Rates
Level

Sources & Uses

Dated 11/01/2016 | Delivered 11/01/2016

Sources Of Funds

Par Amount of Bonds	\$1,035,000.00
Ambulance Fund	1,000,000.00
Liquor Store Fund	500,000.00
General Fund	400,000.00
USDA Loan	1,000,000.00
Total Sources	\$3,935,000.00

Uses Of Funds

Costs of Issuance	33,000.00
Deposit to Project Construction Fund	3,900,000.00
Rounding Amount	2,000.00
Total Uses	\$3,935,000.00

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City of Windom, Minnesota

\$1,035,000 Lease Agreement, Series 2016

Assumes Current Market BQ Non-Rated Rates
Level

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2016					
08/01/2017			20,366.25	20,366.25	
02/01/2018	35,000.00	1.500%	13,577.50	48,577.50	68,943.75
08/01/2018			13,315.00	13,315.00	
02/01/2019	40,000.00	1.600%	13,315.00	53,315.00	66,630.00
08/01/2019			12,995.00	12,995.00	
02/01/2020	45,000.00	1.700%	12,995.00	57,995.00	70,990.00
08/01/2020			12,612.50	12,612.50	
02/01/2021	45,000.00	1.800%	12,612.50	57,612.50	70,225.00
08/01/2021			12,207.50	12,207.50	
02/01/2022	45,000.00	1.950%	12,207.50	57,207.50	69,413.00
08/01/2022			11,768.75	11,768.75	
02/01/2023	45,000.00	2.050%	11,768.75	56,768.75	68,537.50
08/01/2023			11,307.50	11,307.50	
02/01/2024	45,000.00	2.200%	11,307.50	56,307.50	67,615.00
08/01/2024			10,812.50	10,812.50	
02/01/2025	50,000.00	2.350%	10,812.50	60,812.50	71,625.00
08/01/2025			10,225.00	10,225.00	
02/01/2026	50,000.00	2.450%	10,225.00	60,225.00	70,450.00
08/01/2026			9,612.50	9,612.50	
02/01/2027	50,000.00	2.550%	9,612.50	59,612.50	69,225.00
08/01/2027			8,975.00	8,975.00	
02/01/2028	50,000.00	2.650%	8,975.00	58,975.00	67,950.00
08/01/2028			8,312.50	8,312.50	
02/01/2029	55,000.00	2.750%	8,312.50	63,312.50	71,625.00
08/01/2029			7,556.25	7,556.25	
02/01/2030	55,000.00	2.850%	7,556.25	62,556.25	70,112.50
08/01/2030			6,772.50	6,772.50	
02/01/2031	55,000.00	2.950%	6,772.50	61,772.50	68,545.00
08/01/2031			5,961.25	5,961.25	
02/01/2032	55,000.00	3.050%	5,961.25	60,961.25	66,922.50
08/01/2032			5,122.50	5,122.50	
02/01/2033	60,000.00	3.150%	5,122.50	65,122.50	70,245.00
08/01/2033			4,177.50	4,177.50	
02/01/2034	60,000.00	3.200%	4,177.50	64,177.50	68,355.00
08/01/2034			3,217.50	3,217.50	
02/01/2035	65,000.00	3.250%	3,217.50	68,217.50	71,435.00
08/01/2035			2,161.25	2,161.25	
02/01/2036	65,000.00	3.300%	2,161.25	67,161.25	69,322.50
08/01/2036			1,088.75	1,088.75	
02/01/2037	65,000.00	3.350%	1,088.75	66,088.75	67,177.50
Total	\$1,035,000.00		\$350,346.25	\$1,385,346.25	

Yield Statistics

Bond Year Dollars	\$12,053.75
Average Life	11.646 Years
Average Coupon	2.9065332%

Net Interest Cost (NIC)	2.9065332%
True Interest Cost (TIC)	2.8774003%
Bond Yield for Arbitrage Purposes	2.8774003%
All Inclusive Cost (AIC)	3.2174025%

IRS Form 8038

Net Interest Cost	2.9065332%
Weighted Average Maturity	11.646 Years

Series 2016 Lease Agreement | SINGLE PURPOSE | 8/10/2016 | 3:34 PM



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C4

Windom EDA, Minnesota

\$1,135,000 Lease Revenue Bonds, Series 2016

Assumes Current Market BQ A Rates

Level

Sources & Uses

Dated 11/01/2016 | Delivered 11/01/2016

Sources Of Funds:

Par Amount of Bonds	\$1,135,000.00
Ambulance Fund	1,000,000.00
Liquor Store Fund	500,000.00
General Fund	400,000.00
USDA Loan	1,000,000.00
Total Sources	\$4,035,000.00

Uses Of Funds

Total Underwriter's Discount (1.200%)	13,620.00
Costs of Issuance	43,000.00
Deposit to Debt Service Reserve Fund (DSRF)	77,600.00
Deposit to Project Construction Fund	3,900,000.00
Rounding Amount	780.00
Total Uses	\$4,035,000.00

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Windom EDA, Minnesota

\$1,135,000 Lease Revenue Bonds, Series 2016

Assumes Current Market BQ A Rates

Level

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
11/01/2016					
08/01/2017			21,451.88	21,451.88	
02/01/2018	40,000.00	1.400%	14,301.25	54,301.25	75,753.13
08/01/2018			14,021.25	14,021.25	
02/01/2019	45,000.00	1.500%	14,021.25	59,021.25	73,042.50
08/01/2019			13,683.75	13,683.75	
02/01/2020	50,000.00	1.600%	13,683.75	63,683.75	77,367.50
08/01/2020			13,283.75	13,283.75	
02/01/2021	50,000.00	1.700%	13,283.75	63,283.75	76,567.50
08/01/2021			12,858.75	12,858.75	
02/01/2022	50,000.00	1.850%	12,858.75	62,858.75	75,717.50
08/01/2022			12,396.25	12,396.25	
02/01/2023	50,000.00	1.950%	12,396.25	62,396.25	74,792.50
08/01/2023			11,908.75	11,908.75	
02/01/2024	50,000.00	2.100%	11,908.75	61,908.75	73,817.50
08/01/2024			11,383.75	11,383.75	
02/01/2025	50,000.00	2.250%	11,383.75	61,383.75	72,767.50
08/01/2025			10,821.25	10,821.25	
02/01/2026	55,000.00	2.350%	10,821.25	65,821.25	76,642.50
08/01/2026			10,175.00	10,175.00	
02/01/2027	55,000.00	2.450%	10,175.00	65,175.00	75,350.00
08/01/2027			9,501.25	9,501.25	
02/01/2028	55,000.00	2.550%	9,501.25	64,501.25	74,002.50
08/01/2028			8,800.00	8,800.00	
02/01/2029	60,000.00	2.650%	8,800.00	68,800.00	77,600.00
08/01/2029			8,005.00	8,005.00	
02/01/2030	60,000.00	2.750%	8,005.00	68,005.00	76,010.00
08/01/2030			7,180.00	7,180.00	
02/01/2031	60,000.00	2.850%	7,180.00	67,180.00	74,360.00
08/01/2031			6,325.00	6,325.00	
02/01/2032	60,000.00	2.950%	6,325.00	66,325.00	72,650.00
08/01/2032			5,440.00	5,440.00	
02/01/2033	65,000.00	3.050%	5,440.00	70,440.00	73,880.00
08/01/2033			4,448.75	4,448.75	
02/01/2034	65,000.00	3.100%	4,448.75	69,448.75	73,897.50
08/01/2034			3,441.25	3,441.25	
02/01/2035	70,000.00	3.150%	3,441.25	73,441.25	76,882.50
08/01/2035			2,338.75	2,338.75	
02/01/2036	70,000.00	3.200%	2,338.75	71,338.75	74,677.50
08/01/2036			1,218.75	1,218.75	
02/01/2037	75,000.00	3.250%	1,218.75	76,218.75	77,437.50
Total	\$1,135,000.00		\$370,215.63	\$1,505,215.63	

Yield Statistics

Bond Year Dollars	\$13,188.75
Average Life	11.620 Years
Average Coupon	2.8070562%
Net Interest Cost (NIC)	2.9103261%
True Interest Cost (TIC)	2.9042652%
Bond Yield for Arbitrage Purposes	2.7786526%
All Inclusive Cost (AIC)	3.3153266%

IRS Form 8038

Net Interest Cost	2.8070562%
Weighted Average Maturity	11.620 Years

Series 2016 Lease Rev Bon | SINGLE PURPOSE | 8/10/2016 | 9:24 AM



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USDA
LOAN

A, B, C 4

City of Windom, Minnesota

\$1,000,000 General Obligation CIP Bonds, Series 2016

USDA Loan

10 Years

Sources & Uses

Dated 11/01/2016 | Delivered 11/01/2016

Sources Of Funds

Par Amount of Bonds	\$1,000,000.00
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Total Sources	\$1,000,000.00
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Uses Of Funds

Primary Purpose Fund	1,000,000.00
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Total Uses	\$1,000,000.00
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City of Windom, Minnesota

\$1,000,000 General Obligation CIP Bonds, Series 2016

USDA Loan

10 Years

Debt Service Schedule

Date	Principal	Coupon	Total P+I
01/01/2017			
01/01/2018	112,000.00		112,000.00
01/01/2019	111,000.00		111,000.00
01/01/2020	111,000.00		111,000.00
01/01/2021	111,000.00		111,000.00
01/01/2022	111,000.00		111,000.00
01/01/2023	111,000.00		111,000.00
01/01/2024	111,000.00		111,000.00
01/01/2025	111,000.00		111,000.00
01/01/2026	111,000.00		111,000.00
Total	\$1,000,000.00		\$1,000,000.00

Yield Statistics

Bond Year Dollars	
Average Life	\$5,162.67
Average Coupon	5.163 Years
Net Interest Cost (NIC)	
True Interest Cost (TIC)	6.23E-13
Bond Yield for Arbitrage Purposes	6.23E-13
All Inclusive Cost (AIC)	6.23E-13

IRS Form 8038

Net Interest Cost	
Weighted Average Maturity	5.163 Years

Exhibit E

BUDGET CITY OF WINDOM 2017 BUDGET YEAR

	<u>2017</u> <u>Levy</u> <u>Uses</u>	<u>Percent</u> <u>Of Levy</u>	<u>2017</u> <u>Levy</u> <u>Uses</u>	<u>2018</u> <u>Levy</u> <u>Uses</u>	<u>2019</u> <u>Levy</u> <u>Uses</u>	<u>2020</u> <u>Levy</u> <u>Uses</u>	<u>2021</u> <u>Levy</u> <u>Uses</u>
General Fund Operational	\$ 354,305	19.52%	\$ 354,305	\$ 378,947	\$ 417,557	\$ 444,067	\$ 468,255
General Fund Capital	\$ 209,145	11.52%	\$ 209,145	\$ 209,145	\$ 209,145	\$ 209,145	\$ 209,145
Less: Use of General Fund Reserves	\$ -	0.00%	\$ -	\$ -	\$ -	\$ -	\$ -
Special Revenue Fund Operational	\$ 786,685	43.33%	\$ 786,685	\$ 839,321	\$ 822,209	\$ 812,545	\$ 832,301
Special Revenue Fund Capital	\$ 72,100	3.97%	\$ 72,100	\$ 72,100	\$ 72,100	\$ 72,100	\$ 72,100
<i>Sub Total</i>	\$ 1,422,235		\$ 1,422,235	\$ 1,499,513	\$ 1,521,011	\$ 1,537,857	\$ 1,581,801
Tax Abatement	\$ 10,550	0.58%	\$ 10,550	\$ 10,550	\$ 10,550	\$ 10,550	\$ 10,550
Plus Debt Service*	\$ 382,675	21.08%	\$ 382,675	\$ 414,245	\$ 339,850	\$ 341,455	\$ 296,160
Levy Total	\$ 1,815,460	100.00%	\$ 1,815,460	\$ 1,924,308	\$ 1,871,411	\$ 1,889,862	\$ 1,888,511
				6.00%	-2.75%	0.99%	-0.07%